



**Board of Education of
School District No. 27 (Cariboo-Chilcotin)**

STATEMENT OF FINANCIAL INFORMATION (SOFI)

**FOR THE YEAR
ENDED JUNE 30, 2024**

“Learning, Growing and Belonging Together”

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo Chilcotin)

Fiscal Year Ended June 30, 2024

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 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 27	NAME OF SCHOOL DISTRICT School District No. 27 (Cariboo-Chilcotin)	YEAR 2023-2024
OFFICE LOCATION(S) 350 Second Avenue N. Williams Lake, BC		TELEPHONE NUMBER 250-398-3800
MAILING ADDRESS 350 Second Avenue N.		
CITY Williams Lake	PROVINCE BC	POSTAL CODE V2G 1Z9
NAME OF SUPERINTENDENT Cheryl Lenardon		TELEPHONE NUMBER 250-398-3824
NAME OF SECRETARY TREASURER Brenda Hooker		TELEPHONE NUMBER 778-799-2442

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2024

for School District No. 27 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED 12/16/24
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED 12/16/24
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED 12/16/24

Statement of Financial Information for Year Ended June 30, 2024

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 27 (Cariboo-Chilcotin)

**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District



Cheryl Lenardon, Superintendent

Date: December 16, 2024



Brenda Hooker, Secretary Treasurer

Date: December 17, 2024

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 27 (Cariboo-Chilcotin)

And Independent Auditors' Report thereon

June 30, 2024

School District No. 27 (Cariboo-Chilcotin)

June 30, 2024

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School District No. 27 (Cariboo-Chilcotin)

MANAGEMENT REPORT

Version: 5532-4787-2804

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 27 (Cariboo-Chilcotin) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 27 (Cariboo-Chilcotin) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a bi-annual basis and externally audited financial statements yearly.

The external auditors, MNP LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 27 (Cariboo-Chilcotin) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 27 (Cariboo-Chilcotin)

[Redacted Signature]

Signature of the Chairperson of the Board of Education

Sept 24, 2024
Date Signed

[Redacted Signature]

Signature of the Superintendent

Sept 24, 2024
Date Signed

[Redacted Signature]

Signature of the Secretary Treasurer

Sept 25, 2024
Date Signed

To the Board of Education of School District No. 27 (Cariboo-Chilcotin) and the Minister of Education:

Opinion

We have audited the financial statements of School District No. 27 (Cariboo-Chilcotin) (the "School District"), which comprise the statement of financial position as at June 30, 2024, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2024, and the results of its operations net financial assets and its cash flows for the year then ended in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board (the "special purpose framework").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2(a) to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the School District in complying with the special purpose framework. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information obtained at the date of this auditor's report comprises Unaudited Schedules 1-4D attached to the audited financial statements and Financial Statement Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the special purpose framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, British Columbia

September 24, 2024

MNP LLP

Chartered Professional Accountants

School District No. 27 (Cariboo-Chilcotin)

Statement 1

Statement of Financial Position

As at June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	19,322,935	24,486,035
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	2,717,888	113,899
Due from First Nations	1,075,240	723,347
Other (Note 3)	955,022	227,936
Total Financial Assets	<u>24,071,085</u>	<u>25,551,217</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	7,147,550	4,703,049
Unearned Revenue (Note 5)	13,000	6,858
Deferred Revenue (Note 6)	1,511,968	1,688,190
Deferred Capital Revenue (Note 7)	60,229,513	53,980,645
Employee Future Benefits (Note 8)	2,307,836	2,428,456
Asset Retirement Obligation (Note 9)	5,222,082	5,281,239
Capital Lease Obligations (Note 10)	1,062,224	1,483,272
Other Liabilities	599,413	651,912
Total Liabilities	<u>78,093,586</u>	<u>70,223,621</u>
Net Debt	<u>(54,022,501)</u>	<u>(44,672,404)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 11)	77,314,731	67,672,182
Restricted Assets (Endowments) (Note 13)	15,000	15,000
Prepaid Expenses	555,838	320,608
Supplies Inventory	6,158	26,425
Total Non-Financial Assets	<u>77,891,727</u>	<u>68,034,215</u>
Accumulated Surplus (Deficit) (Note 21)	<u>23,869,226</u>	<u>23,361,811</u>

Contractual Obligations (Note 16)

Contingent Liabilities (Note 17)

Approved by the Board

Signature of the Chairperson of the Board of Education

Sept 24, 2024
Date Signed

Signature of the Superintendent

Sept 24, 2024
Date Signed

Signature of the Secretary Treasurer

Sept 25, 2024
Date Signed

School District No. 27 (Cariboo-Chilcotin)

Statement of Operations
Year Ended June 30, 2024

	2024 Budget (Note 19)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	67,450,701	67,720,512	62,988,462
Other	91,978	135,312	159,000
Tuition	13,750	13,750	4,650
Other Revenue	4,270,906	4,893,126	4,112,973
Rentals and Leases	105,230	135,526	88,360
Investment Income	665,500	900,011	885,761
Gain (Loss) on Disposal of Tangible Capital Assets			30,707
Amortization of Deferred Capital Revenue	2,779,400	2,841,544	2,846,005
Total Revenue	<u>75,377,465</u>	<u>76,639,781</u>	<u>71,115,918</u>
Expenses			
Instruction	50,773,258	53,102,638	47,936,566
District Administration	3,013,453	3,149,002	3,587,621
Operations and Maintenance	13,198,055	13,395,431	12,359,766
Transportation and Housing	6,346,234	6,482,500	5,652,808
Debt Services	5,000	2,795	2,193
Total Expense	<u>73,336,000</u>	<u>76,132,366</u>	<u>69,538,954</u>
Surplus (Deficit) for the year	<u>2,041,465</u>	<u>507,415</u>	<u>1,576,964</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		<u>23,361,811</u>	<u>21,784,847</u>
Accumulated Surplus (Deficit) from Operations, end of year		<u><u>23,869,226</u></u>	<u><u>23,361,811</u></u>

School District No. 27 (Cariboo-Chilcotin)

Statement 4

Statement of Changes in Net Debt
Year Ended June 30, 2024

	2024 Budget (Note 19) \$	2024 Actual \$	2023 Actual \$
Surplus (Deficit) for the year	2,041,465	507,415	1,576,964
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(6,561,167)	(13,745,703)	(5,885,251)
Amortization of Tangible Capital Assets	4,107,415	4,103,154	3,939,384
Net carrying value of Tangible Capital Assets disposed of			238,040
Total Effect of change in Tangible Capital Assets	(2,453,752)	(9,642,549)	(1,707,827)
Acquisition of Prepaid Expenses		(1,188,456)	(776,762)
Use of Prepaid Expenses		953,226	552,359
Acquisition of Supplies Inventory		(61,997)	(103,379)
Use of Supplies Inventory		82,264	84,126
Total Effect of change in Other Non-Financial Assets	-	(214,963)	(243,656)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(412,287)	(9,350,097)	(374,519)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(9,350,097)	(374,519)
Net Debt, beginning of year		(44,672,404)	(44,297,885)
Net Debt, end of year		(54,022,501)	(44,672,404)

School District No. 27 (Cariboo-Chilcotin)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	507,415	1,576,964
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(3,682,968)	640,320
Supplies Inventories	20,267	(19,253)
Prepaid Expenses	(235,230)	(224,403)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	2,444,501	657,167
Unearned Revenue	6,142	4,058
Deferred Revenue	(176,222)	(646,396)
Employee Future Benefits	(120,620)	(110,218)
Asset Retirement Obligations	(59,157)	
Other Liabilities	(52,499)	265,547
Loss (Gain) on Disposal of Tangible Capital Assets		(30,707)
Amortization of Tangible Capital Assets	4,103,154	3,939,384
Amortization of Deferred Capital Revenue	(2,841,544)	(2,846,005)
Total Operating Transactions	<u>(86,761)</u>	<u>3,206,458</u>
Capital Transactions		
Tangible Capital Assets Purchased (Note 18)	(7,490,757)	(2,771,151)
Tangible Capital Assets -WIP Purchased	(6,116,060)	(1,912,339)
District Portion of Proceeds on Disposal		268,748
Total Capital Transactions	<u>(13,606,817)</u>	<u>(4,414,742)</u>
Financing Transactions		
Loan Payments	(559,934)	(300,478)
Capital Revenue Received	9,090,412	6,878,499
Total Financing Transactions	<u>8,530,478</u>	<u>6,578,021</u>
Investing Transactions		
Investments in Portfolio Investments		467
Total Investing Transactions	<u>-</u>	<u>467</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(5,163,100)</u>	<u>5,370,204</u>
Cash and Cash Equivalents, beginning of year	<u>24,486,035</u>	<u>19,115,831</u>
Cash and Cash Equivalents, end of year	<u>19,322,935</u>	<u>24,486,035</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	<u>19,322,935</u>	<u>24,486,035</u>
	<u>19,322,935</u>	<u>24,486,035</u>
Supplementary Cash Flow Information (Note 18)		

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 1 AUTHORITY AND PURPOSE

The School District, established in 1946, operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 27 (Cariboo Chilcotin)", and operates as "School District No. 27 (Cariboo Chilcotin)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 27 (Cariboo Chilcotin) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except with regards to the accounting for government transfers as set out in Notes 2(e), 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e), 2(f), and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize non-capital restricted contributions into revenue in the fiscal period in which the restriction that the contribution is subject to is met and require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. Canadian public sector accounting standards would require these contributions, if they are government transfers, to be recognized into revenue immediately when received unless they contain a stipulation that meets the definition of a liability.

As a result, revenue recognized in the statement of operations and certain capital revenue would be recorded differently under Canadian Public Sector Accounting Standards. The impact of this difference on the financial statements of the School District is as follows:

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Increase in Annual Surplus	6,248,568	4,032,494
Increase in Accumulated Surplus	60,229,213	53,980,645
Decrease in Deferred contributions	60,229,213	53,980,645

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)***

b) Cash and Cash Equivalents

Cash and cash equivalents include cash in the bank, deposits in the Provincial Ministry of Finance Central Deposit Program, and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods. Revenue will be recognized in that future period when the courses are provided.

e) Deferred Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (n).

f) Deferred Capital Revenue

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2 j). Assumptions used in the calculations are reviewed annually.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

At this time, the School District has determined there are no liabilities for contaminated sites.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Tangible Capital Assets (continued)

- Works of art, historic assets and intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise.

Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incidental to ownership of the property to the School District are considered capital leases.

These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

l) Prepaid Expenses

Payments for insurance, subscriptions, software, utilities, membership and maintenance contracts for use within the School District are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers between various funds and reserves are adjusted in the respective fund and recorded. (see Note 21 – Accumulated Surplus).

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

o) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals/Vice-Principals.
- Superintendent, Deputy Superintendent, Secretary-Treasurer, Directors, Managers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

p) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

q) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

q) Financial Instruments (continued)

Financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses and recognized in the Statement of Operations. Interest and dividends attributable to financial instruments are reported in the Statement of Operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

r) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2a requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization, asset retirement obligation, and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2024	2023
Due from Federal Government	118,843	128,219
Other accounts receivable	836,179	99,717
	955,022	227,936

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2024	2023
Trade payables	3,038,916	1,004,204
Salaries and benefits payable	3,192,533	2,864,416
Accrued vacation pay	859,668	782,003
Other	56,433	52,426
	7,147,550	4,703,049

NOTE 5 UNEARNED REVENUE

	2024	2023
Balance, beginning of year	6,858	2,800
Changes for the year:		
Increase:		
Rental/Lease of facilities	13,000	6,858
	19,858	9,658
Decrease:		
Rental/Lease of facilities	6,858	2,800
Net changes for the year	6,142	4,058
Balance, end of year	13,000	6,858

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2024	2023
Balance, beginning of year	1,688,190	2,334,586
Changes for the year:		
Increase:		
Grants: Provincial – Ministry of Education	7,813,680	6,732,535
Provincial – Other	118,599	24,200
School Generated Funds	1,422,408	1,292,272
Other	18,700	16,974
Interest	49,591	866
	9,422,978	8,066,847
Decrease:		
Adjustment: Recovered by Ministry of Education	26,173	212,922
Allocated to Revenue:		
Provincial – Ministry of Education	8,000,758	6,956,997
Provincial – Other	62,975	100,840
School Generated Funds	1,439,762	1,431,236
Other	23,464	10,998
Interest	46,068	250
	9,599,200	8,713,243
Net changes for the year	(176,222)	(646,396)
Balance, end of year	1,511,968	1,688,190

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2024	2023
Deferred capital revenue subject to amortization		
Balance, beginning of year	47,471,119	48,099,403
Increases:		
Capital additions	6,213,000	2,217,721
Transfer from work in progress	1,110,529	-
Decreases:		
Amortization	2,841,544	2,846,005
Net change for the year	4,481,985	(628,284)
Balance, end of year	51,953,104	47,471,119
 Deferred capital revenue - work in progress		
Balance, beginning of year	1,912,339	-
Increases:		
Transfers from DCC	6,116,060	1,912,339
Decreases:		
Transfer to DCR subject to amortization	1,110,529	-
Net change for the year	5,005,531	1,912,339
Balance, end of year	6,917,870	1,912,339
 Deferred capital revenue – unspent		
Balance, beginning of year	4,597,187	1,848,748
Increases:		
Provincial grants – Ministry of Education	8,804,619	6,072,256
Investment income	149,150	-
Other	136,643	-
Transfer Project Surplus to MECC Restricted (from) Bylaw	-	806,243
Decreases:		
Transfer to DCR – subject to amortization	(6,213,000)	(2,217,721)
Transfer to DCR – work in progress	(6,116,060)	(1,912,339)
Net change for the year	(3,238,648)	2,748,439
Balance, end of year	1,358,539	4,597,187
Total deferred capital revenue balance, end of year	60,229,513	53,980,645

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2024	2023
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	1,475,227	1,534,135
Service Cost	149,659	152,557
Interest Cost	61,667	50,768
Benefit Payments	(96,557)	(202,119)
Actuarial (Gain) Loss	(95,009)	(60,114)
Accrued Benefit Obligation – March 31	1,494,987	1,475,227
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	1,494,987	1,475,227
Market Value of Plan Assets - March 31	-	-
Funded Status - Surplus (Deficit)	(1,494,987)	(1,475,227)
Employer Contributions After Measurement Date	178,794	54,346
Benefits Expense After Measurement Date	(53,523)	(52,832)
Unamortized Net Actuarial (Gain) Loss	(938,120)	(954,743)
Accrued Benefit Asset (Liability) - June 30	(2,307,836)	(2,428,456)
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	2,428,456	2,538,673
Net Expense for Fiscal Year	100,384	82,804
Employer Contributions	(221,004)	(193,021)
Accrued Benefit Liability (Asset) - June 30	2,307,836	2,428,456
Components of Net Benefit Expense		
Service Cost	149,151	151,833
Interest Cost	62,866	53,493
Amortization of Net Actuarial (Gain)/Loss	(111,633)	(122,522)
Net Benefit Expense (Income)	100,384	82,804

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Assumptions	2024	2023
Discount Rate - April 1	4.00%	3.25%
Discount Rate - March 31	4.25%	4.00%
Long Term Salary Growth - April 1	2.50% + sen	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + sen	2.50% + seniority
EARSL - March 31	9.0	9.0

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 9 ASSET RETIREMENT OBLIGATION

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation has been measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	2024	2023
Asset Retirement Obligation, opening balance	5,281,239	5,281,239
Settlements during the year	59,157	-
Asset Retirement Obligation, closing balance	5,222,082	5,281,239

NOTE 10 CAPITAL LEASE OBLIGATIONS

Macquarie Equipment capital lease payable in annual instalments of \$6,240-\$116,547, matures February 2027, secured by equipment with a net book value of \$1,166,098 (2023 - \$1,753,798)

Repayments are due as follows:

2025	702,693
2026	345,670
2027	36,234
Total Minimum Lease Payments	1,084,597
Less: imputed interest	(22,373)
	1,062,224

Lease payments included in prepaid expenses	292,552
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SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 11 TANGIBLE CAPITAL ASSETS

	Net Book Value 2024	Net Book Value 2023
Sites	6,838,305	6,838,304
Buildings	55,966,761	52,295,816
Buildings – work in progress	6,917,870	1,912,339
Furniture & Equipment	694,792	774,068
Vehicles	4,610,561	3,777,233
Computer Software	15,687	29,925
Computer Hardware	2,270,755	2,044,497
	77,314,731	67,672,182

June 30, 2024

	Opening Cost	Additions	Disposals/ Write- down	Transfers (WIP)	Total 2024
Sites	6,838,305	-	-	-	6,838,305
Buildings	124,686,471	5,053,096	-	1,110,529	130,850,096
Buildings – work in progress	1,912,339	6,116,060	-	(1,110,529)	6,917,870
Furniture & Equipment	1,635,445	68,642	(381,173)	-	1,322,914
Vehicles	8,603,342	1,644,938	(2,619,426)	-	7,628,854
Computer Software	99,756	-	(57,128)	-	42,628
Computer Hardware	3,018,979	862,967	(533,832)	-	3,348,114
Total	146,794,637	13,745,703	(3,591,559)	-	156,948,781

	Opening Accumulated Amortization	Additions	Disposals/ Write- down	Total 2024
Buildings	72,390,656	2,492,679	-	74,883,335
Furniture & Equipment	861,377	147,918	(381,173)	628,122
Vehicles	4,826,109	811,610	(2,619,426)	3,018,293
Computer Software	69,831	14,238	(57,128)	26,941
Computer Hardware	974,482	636,709	(533,832)	1,077,359
Total	79,122,455	4,103,154	(3,591,559)	79,634,050

Included in Computer Hardware is leased equipment with a net book value of \$1,166,098 (2023 - \$1,753,798).

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 11 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2023

	Opening Cost	Additions	Disposals/ Write-down	Total 2023
Sites	7,076,345	-	(238,040)	6,838,305
Buildings	123,244,017	1,442,454	-	124,686,471
Buildings – work in progress	-	1,912,339	-	1,912,339
Furniture & Equipment	1,442,313	330,071	(136,939)	1,635,445
Vehicles	8,521,991	778,920	(697,569)	8,603,342
Computer Software	122,085	664	(22,993)	99,756
Computer Hardware	1,785,881	1,420,803	(187,705)	3,018,979
Total	142,192,632	5,885,251	(1,283,246)	146,794,637

	Opening Accumulated Amortization	Additions	Disposals/ Write-down	Total 2023
Buildings	69,964,096	2,426,560	-	72,390,656
Furniture & Equipment	844,428	153,888	(136,939)	861,377
Vehicles	4,667,412	856,266	(697,569)	4,826,109
Computer Software	70,640	22,184	(22,993)	69,831
Computer Hardware	681,701	480,486	(187,705)	974,482
Total	76,228,277	3,939,384	(1,045,206)	79,122,455

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million funding surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$4,506,431 for employer contributions to the plans for the year ended June 30, 2024 (2023 - \$4,241,323).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2024.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 13 RESTRICTED ASSETS – ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

Name of Endowment	2023	Contributions	2024
IKON Scholarship	10,000	-	10,000
WL Forestry Capital Scholarship	5,000	-	5,000
Total	15,000	-	15,000

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024 were as follows:

	2024	2023
Capital assets purchased from Operating Fund	666,538	856,101
Transferred to local capital from Operating Fund (being amounts internally restricted for future capital asset purchases)	2,750,000	4,200,000
	3,416,538	5,056,101

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple- year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the underperformed portion of the contracts.

Contractual Obligations	2025	2026	2027	2028
Pinty Bowes	3,671	612	-	-
MFD by Quality Office	97,798	97,798	97,798	97,798
Total	101,469	98,410	97,798	97,798

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 17 CONTINGENT LIABILITIES

The School District, in conducting its usual business activities, is involved in various legal claims and litigation. In the event any unsettled claims are successful, management believes that such claims are not expected to have a material or adverse effect on the School District's financial position.

NOTE 18 SUPPLEMENTARY CASH FLOW INFORMATION

During the year \$8,740,172 (2023 - \$3,972,912) of tangible capital assets were purchased, of which:

- \$138,886 (2023 - \$1,201,761) were financed by a capital lease obligation,
- \$1,110,529 (2023 - \$Nil) is completed work-in-progress,
- and the remaining \$7,490,757 (2023 - \$2,771,151) were obtained through cash from bylaw capital, local capital and operating dollars.

NOTE 19 BUDGET FIGURES

The annual budget was adopted on June 27, 2023. Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 20, 2024. The original and amended budgets are presented below.

	2024	2024
	Annual Amended	Annual
	Budget	Budget
Revenues		
Provincial Grants		
Ministry of Education	67,450,701	68,083,934
Other	91,978	279,100
Tuition	13,750	18,000
Other Revenue	4,270,906	3,788,770
Rentals and Leases	105,230	105,000
Investment Income	665,500	350,300
Amortization of Deferred Capital Revenue	2,779,400	2,746,657
Total Revenue	75,377,465	75,371,761
Expenses		
Instruction	50,773,258	51,939,574
District Administration	3,013,453	3,101,481
Operations and Maintenance	13,198,055	13,396,459
Transportation and Housing	6,346,234	6,248,462
Debt Services	5,000	21,000
Total Expenses	73,336,000	74,706,976
Net Revenue (Expense)	2,041,465	664,785

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 20 EXPENSE BY OBJECT

	2024	2023
Salaries and benefits	59,472,960	54,249,489
Services and supplies	12,553,457	11,347,888
Amortization	4,103,154	3,939,384
Debt services	2,795	2,193
	76,132,366	69,538,954

NOTE 21 ACCUMULATED SURPLUS

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District’s intentions to undertake certain future activities.

The Operating Fund accounts for the School District’s operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expense does not exceed the total of budgeted revenue and any surplus in the Operating Fund carried forward from previous years.

The Capital Fund accounts for the School District’s investment in its existing capital infrastructure, including the existing buildings, furniture, computers and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities. Externally restricted surpluses are amounts for which an agreement with a third party targets the use of the surplus to a particular activity. Amounts not restricted by agreement with a third party may be transferred between funds to reflect future intentions of the School District. Internally restricted surpluses have been allocated to a particular activity.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 21 ACCUMULATED SURPLUS (continued)

	2024	2023
Operating Fund		
Internally restricted:		
School budget balances	38,289	103,657
Security & PA Upgrades	-	550,000
School Roof Replacements	-	1,200,000
Pre-Engineering (Marie Sharpe School)	-	200,000
Accessibility Upgrade (Mile 108 School)	-	500,000
Indigenous commitments	630,763	483,810
Unrestricted	1,705,758	1,330,774
Operating Funds	2,374,810	4,368,241
Special Purpose Funds	15,000	15,000
Capital Fund		
Invested in tangible capital assets	12,159,448	11,524,210
Local Capital	9,319,968	7,454,360
	21,479,416	18,978,570
Total Accumulated Surplus	23,869,226	23,361,811

	2024	2023
Local Capital Project Breakdown		
Daycare Project	800,000	700,000
Dorm Project Upstairs	1,800,000	50,000
White Fleet Replacements	80,000	400,000
Mini Bus for Sport/Extra Curricular (x2)	160,000	300,000
Building Envelope	1,000,000	4,100,000
Facilities Reserve	1,000,000	1,904,360
PA Security Projects	500,000	-
Physical Security Projects	100,000	-
Cybersecurity Project	100,000	-
Camera Security Project	100,000	-
Network/Electrical Wiring Project	1,000,000	-
Maint/Transportation Yard Upgrades	2,679,968	-
Local Capital Total	9,319,968	7,454,360

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts' receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in the Central Deposit Program with the Province and in recognized British Columbia institutions.

a) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in the Central Deposit Program with the Province and in recognized British Columbia institutions.

b) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due. The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

SCHOOL DISTRICT NO. 27 (CARIBOO CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2024

NOTE 23 RISK MANAGEMENT *(Continued)*

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market or liquidity risks.

School District No. 27 (Cariboo-Chilcotin)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,368,241	15,000	18,978,570	23,361,811	21,784,847
Changes for the year					
Surplus (Deficit) for the year	1,423,107	59,157	(974,849)	507,415	1,576,964
Interfund Transfers					
Tangible Capital Assets Purchased	(103,809)		103,809	-	
Local Capital	(2,750,000)		2,750,000	-	
Other	(562,729)	(59,157)	621,886	-	
Net Changes for the year	(1,993,431)	-	2,500,846	507,415	1,576,964
Accumulated Surplus (Deficit), end of year - Statement 2	2,374,810	15,000	21,479,416	23,869,226	23,361,811

School District No. 27 (Cariboo-Chilcotin)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2024

	2024 Budget (Note 19)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	59,549,319	59,719,754	56,031,465
Other	57,280	72,337	58,160
Tuition	13,750	13,750	4,650
Other Revenue	3,352,178	3,429,900	2,670,739
Rentals and Leases	105,230	135,526	88,360
Investment Income	600,000	564,387	885,511
Total Revenue	<u>63,677,757</u>	<u>63,935,654</u>	<u>59,738,885</u>
Expenses			
Instruction	42,266,611	43,947,292	39,924,585
District Administration	3,013,453	3,149,002	3,587,621
Operations and Maintenance	9,592,923	9,851,803	8,855,579
Transportation and Housing	5,430,290	5,564,450	4,729,271
Total Expense	<u>60,303,277</u>	<u>62,512,547</u>	<u>57,097,056</u>
Operating Surplus (Deficit) for the year	<u>3,374,480</u>	<u>1,423,107</u>	<u>2,641,829</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,200,000)	(103,809)	(553,430)
Local Capital	(1,637,224)	(2,750,000)	(4,200,000)
Other	(537,256)	(562,729)	(302,671)
Total Net Transfers	<u>(3,374,480)</u>	<u>(3,416,538)</u>	<u>(5,056,101)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(1,993,431)</u>	<u>(2,414,272)</u>
Operating Surplus (Deficit), beginning of year		<u>4,368,241</u>	<u>6,782,513</u>
Operating Surplus (Deficit), end of year		<u>2,374,810</u>	<u>4,368,241</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		669,052	3,037,467
Unrestricted		1,705,758	1,330,774
Total Operating Surplus (Deficit), end of year		<u>2,374,810</u>	<u>4,368,241</u>

School District No. 27 (Cariboo-Chilcotin)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget (Note 19)	2024 Actual	2023 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	60,224,238	60,150,687	55,213,317
ISC/LEA Recovery	(3,165,825)	(2,931,911)	(2,826,368)
Other Ministry of Education and Child Care Grants			
Pay Equity	665,837	665,837	665,837
Funding for Graduated Adults			314
Student Transportation Fund	739,024	739,024	739,024
Support Staff Benefits Grant	27,764	27,764	27,764
FSA Scorer Grant	8,187	8,187	8,187
Early Learning Framework (ELF) Implementation	669		669
Labour Settlement Funding	1,010,425	1,010,425	2,126,721
NGN- PL Net Nemiah Valley	36,000	36,000	36,000
Premier Awards	3,000	3,000	
FRSP Recruitment & Retention		10,741	
Enviro Scan			40,000
Total Provincial Grants - Ministry of Education and Child Care	59,549,319	59,719,754	56,031,465
Provincial Grants - Other	57,280	72,337	58,160
Tuition			
International and Out of Province Students	13,750	13,750	4,650
Total Tuition	13,750	13,750	4,650
Other Revenues			
Funding from First Nations	3,165,825	2,931,911	2,517,358
Miscellaneous			
Other Revenues	171,853	479,093	140,681
Trades TRU	4,500	4,906	500
Hard Rocks	10,000	13,990	12,200
Total Other Revenue	3,352,178	3,429,900	2,670,739
Rentals and Leases	105,230	135,526	88,360
Investment Income	600,000	564,387	885,511
Total Operating Revenue	63,677,757	63,935,654	59,738,885

School District No. 27 (Cariboo-Chilcotin)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Budget (Note 19)	2024 Actual	2023 Actual
	\$	\$	\$
Salaries			
Teachers	20,176,169	20,784,673	19,855,919
Principals and Vice Principals	5,731,033	5,018,574	5,146,879
Educational Assistants	3,689,514	3,860,582	3,273,876
Support Staff	9,302,388	9,713,953	8,357,128
Other Professionals	2,055,496	2,304,552	1,968,664
Substitutes	1,409,252	1,423,617	1,257,644
Total Salaries	42,363,852	43,105,951	39,860,110
Employee Benefits	8,936,474	10,166,626	8,706,433
Total Salaries and Benefits	51,300,326	53,272,577	48,566,543
Services and Supplies			
Services	1,778,671	1,942,891	876,835
Student Transportation	202,066	206,803	84,828
Professional Development and Travel	845,934	1,081,608	895,636
Rentals and Leases	197,733	204,944	306,240
Dues and Fees	187,126	268,546	275,920
Insurance	209,049	158,316	170,177
Supplies	4,072,879	3,861,655	4,397,782
Utilities	1,509,493	1,515,207	1,523,095
Total Services and Supplies	9,002,951	9,239,970	8,530,513
Total Operating Expense	60,303,277	62,512,547	57,097,056

School District No. 27 (Cariboo-Chilcotin)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,561,851	840,607	208,634	270,165	223,358	1,377,016	19,481,631
1.03 Career Programs	108,343	153,588		90,018	52,532		404,481
1.07 Library Services	585,973			162,317			748,290
1.08 Counselling	651,436						651,436
1.10 Special Education	2,332,177		2,911,298	109,735		5,435	5,358,645
1.30 English Language Learning	54,366	1,652	320				56,338
1.31 Indigenous Education	490,527	157,703	740,330	56,726		1,065	1,446,351
1.41 School Administration		3,513,433		1,266,443		29,515	4,809,391
1.62 International and Out of Province Students							-
1.64 Other				21,990		10,586	32,576
Total Function 1	20,784,673	4,666,983	3,860,582	1,977,394	275,890	1,423,617	32,989,139
4 District Administration							
4.11 Educational Administration		351,591			542,293		893,884
4.40 School District Governance					157,417		157,417
4.41 Business Administration				261,213	672,399		933,612
Total Function 4	-	351,591	-	261,213	1,372,109	-	1,984,913
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					575,296		575,296
5.50 Maintenance Operations				4,058,226			4,058,226
5.52 Maintenance of Grounds				257,175			257,175
5.56 Utilities							-
Total Function 5	-	-	-	4,315,401	575,296	-	4,890,697
7 Transportation and Housing							
7.41 Transportation and Housing Administration				182,448	81,257		263,705
7.70 Student Transportation				2,977,497			2,977,497
Total Function 7	-	-	-	3,159,945	81,257	-	3,241,202
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	20,784,673	5,018,574	3,860,582	9,713,953	2,304,552	1,423,617	43,105,951

School District No. 27 (Cariboo-Chilcotin)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget (Note 19)	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,481,631	4,471,059	23,952,690	1,389,133	25,341,823	24,460,165	23,968,185
1.03 Career Programs	404,481	96,590	501,071	145,199	646,270	490,220	401,434
1.07 Library Services	748,290	179,115	927,405	4,913	932,318	894,905	812,263
1.08 Counselling	651,436	155,571	807,007	53	807,060	678,262	802,042
1.10 Special Education	5,358,645	1,406,137	6,764,782	376,340	7,141,122	6,480,964	5,951,651
1.30 English Language Learning	56,338	12,696	69,034		69,034	67,942	136,088
1.31 Indigenous Education	1,446,351	339,619	1,785,970	476,467	2,262,437	2,893,200	2,125,407
1.41 School Administration	4,809,391	1,113,211	5,922,602	614,899	6,537,501	6,174,346	5,488,560
1.62 International and Out of Province Students	-	-	-	-	-	5,000	1,650
1.64 Other	32,576	4,429	37,005	172,722	209,727	121,607	237,305
Total Function 1	32,989,139	7,778,427	40,767,566	3,179,726	43,947,292	42,266,611	39,924,585
4 District Administration							
4.11 Educational Administration	893,884	169,412	1,063,296	119,497	1,182,793	1,392,436	1,973,546
4.40 School District Governance	157,417		157,417	149,770	307,187	274,364	266,841
4.41 Business Administration	933,612	221,679	1,155,291	503,731	1,659,022	1,346,653	1,347,234
Total Function 4	1,984,913	391,091	2,376,004	772,998	3,149,002	3,013,453	3,587,621
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	575,296	138,227	713,523	233,755	947,278	982,242	841,985
5.50 Maintenance Operations	4,058,226	993,497	5,051,723	1,964,826	7,016,549	6,811,819	6,174,831
5.52 Maintenance of Grounds	257,175	59,278	316,453	100,612	417,065	382,436	405,147
5.56 Utilities	-	-	-	1,470,911	1,470,911	1,416,426	1,433,616
Total Function 5	4,890,697	1,191,002	6,081,699	3,770,104	9,851,803	9,592,923	8,855,579
7 Transportation and Housing							
7.41 Transportation and Housing Administration	263,705	64,076	327,781	39,442	367,223	230,148	177,299
7.70 Student Transportation	2,977,497	742,030	3,719,527	1,477,700	5,197,227	5,200,142	4,551,972
Total Function 7	3,241,202	806,106	4,047,308	1,517,142	5,564,450	5,430,290	4,729,271
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	43,105,951	10,166,626	53,272,577	9,239,970	62,512,547	60,303,277	57,097,056

School District No. 27 (Cariboo-Chilcotin)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2024

	2024 Budget (Note 19)	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	7,901,382	8,000,758	6,956,997
Other	34,698	62,975	100,840
Other Revenue	918,728	1,463,226	1,442,234
Investment Income	65,500	46,068	250
Total Revenue	8,920,308	9,573,027	8,500,321
Expenses			
Instruction	8,506,647	9,155,346	8,011,981
Operations and Maintenance	311,807	252,084	421,069
Transportation and Housing	101,854	106,440	67,271
Total Expense	8,920,308	9,513,870	8,500,321
Special Purpose Surplus (Deficit) for the year	-	59,157	-
Net Transfers (to) from other funds			
Other		(59,157)	
Total Net Transfers	-	(59,157)	-
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		15,000	15,000
Special Purpose Surplus (Deficit), end of year		15,000	15,000
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		15,000	15,000
Total Special Purpose Surplus (Deficit), end of year		15,000	15,000

School District No. 27 (Cariboo-Chilcotin)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		43,084	4,238	801,238	22,797	46,424	104,300	103,740	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	311,807	230,585			224,000	41,650	148,117	724,660	621,939
Provincial Grants - Other				1,422,408					
Other			866				4,363	8,933	
Investment Income									
	311,807	230,585	866	1,422,408	224,000	41,650	152,480	733,593	621,939
Less: Allocated to Revenue	311,241	256,976	300	1,439,762	235,427	70,240	155,235	809,846	621,939
Recovered									
Deferred Revenue, end of year	566	16,693	4,804	783,884	11,370	17,834	101,545	27,487	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	311,241	256,976			235,427	70,240	150,872	800,913	621,939
Provincial Grants - Other				1,439,762					
Other Revenue			300				4,363	8,933	
Investment Income									
	311,241	256,976	300	1,439,762	235,427	70,240	155,235	809,846	621,939
Expenses									
Salaries									
Teachers							52,000		
Principals and Vice Principals									
Educational Assistants		203,309			168,993		23,884	420,601	341,169
Support Staff						850			51,856
Other Professionals						30,099			97,582
Substitutes						1,688	3,379	14,090	
	-	203,309	-	-	168,993	32,637	79,263	434,691	490,607
Employee Benefits		53,667			44,783	8,468	19,815	114,360	131,332
Services and Supplies	252,084		300	1,439,762	21,651	29,135	56,157	260,795	
	252,084	256,976	300	1,439,762	235,427	70,240	155,235	809,846	621,939
Net Revenue (Expense) before Interfund Transfers	59,157	-	-	-	-	-	-	-	-
Interfund Transfers									
Other	(59,157)								
	(59,157)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 27 (Cariboo-Chilcotin)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	ECL (Early Care & Learning)	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		10,059	142,759	108,166	20,746		148,735		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,726,327	28,800	69,243	55,000	311,250	36,000	100,000	175,000	637,232
Provincial Grants - Other									
Other									
Investment Income			12,090	10,214			9,337		
	3,726,327	28,800	81,333	65,214	311,250	36,000	109,337	175,000	637,232
Less: Allocated to Revenue	3,726,327	18,969	106,440	163,540	192,355	12,500	234,036	175,000	595,054
Recovered		10,059							
Deferred Revenue, end of year	-	9,831	117,652	9,840	139,641	23,500	24,036	-	42,178
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,726,327	18,969	94,350	153,326	192,355	12,500	224,699	175,000	595,054
Provincial Grants - Other									
Other Revenue									
Investment Income			12,090	10,214			9,337		
	3,726,327	18,969	106,440	163,540	192,355	12,500	234,036	175,000	595,054
Expenses									
Salaries									
Teachers	2,997,376	15,155							
Principals and Vice Principals									39,791
Educational Assistants									
Support Staff			23,366						
Other Professionals							141,545		8,688
Substitutes				15,068	8,266				1,311
	2,997,376	15,155	23,366	15,068	8,266	-	-	141,545	49,790
Employee Benefits	728,951	3,814	5,944	1,186	918			33,455	11,503
Services and Supplies			77,130	147,286	183,171	12,500	234,036		533,761
	3,726,327	18,969	106,440	163,540	192,355	12,500	234,036	175,000	595,054
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Other	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 27 (Cariboo-Chilcotin)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	Health Career Grants	CCWRAP	Health Promoting School Card	Artists in Schools	Nenqayni PRP	ERASE	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		28,197	79,365	7,228	17,114		1,688,190
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	25,000				347,070		7,813,680
Provincial Grants - Other			31,516			87,083	118,599
Other				18,700			1,441,108
Investment Income			3,788				49,591
	25,000	-	35,304	18,700	347,070	87,083	9,422,978
Less: Allocated to Revenue	12,500	28,197	831	23,464	348,070	34,778	9,573,027
Recovered					16,114		26,173
Deferred Revenue, end of year	12,500	-	113,838	2,464	-	52,305	1,511,968
Revenues							
Provincial Grants - Ministry of Education and Child Care	12,500				348,070		8,000,758
Provincial Grants - Other		28,197				34,778	62,975
Other Revenue				23,464			1,463,226
Investment Income			831				46,068
	12,500	28,197	831	23,464	348,070	34,778	9,573,027
Expenses							
Salaries							
Teachers					184,443		3,248,974
Principals and Vice Principals	10,000						10,000
Educational Assistants		22,999			65,455		1,286,201
Support Staff							76,072
Other Professionals						24,765	302,679
Substitutes							43,802
	10,000	22,999	-	-	249,898	24,765	4,967,728
Employee Benefits	2,500	5,198			59,498	7,263	1,232,655
Services and Supplies			831	23,464	38,674	2,750	3,313,487
	12,500	28,197	831	23,464	348,070	34,778	9,513,870
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	59,157
Interfund Transfers							
Other							(59,157)
	-	-	-	-	-	-	(59,157)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 27 (Cariboo-Chilcotin)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2024

	2024	2024 Actual			2023
	Budget (Note 19)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
Revenues					
Investment Income			289,556	289,556	
Gain (Loss) on Disposal of Tangible Capital Assets				-	30,707
Amortization of Deferred Capital Revenue	2,779,400	2,841,544		2,841,544	2,846,005
Total Revenue	2,779,400	2,841,544	289,556	3,131,100	2,876,712
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,293,325	3,291,544		3,291,544	3,083,118
Transportation and Housing	814,090	811,610		811,610	856,266
Debt Services					
Capital Lease Interest	5,000		2,795	2,795	2,193
Total Expense	4,112,415	4,103,154	2,795	4,105,949	3,941,577
Capital Surplus (Deficit) for the year	(1,333,015)	(1,261,610)	286,761	(974,849)	(1,064,865)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	1,200,000	103,809		103,809	553,430
Local Capital	1,637,224		2,750,000	2,750,000	4,200,000
Capital Lease Payment	537,256		562,729	562,729	302,671
Settlement of Asset Retirement Obligation	-	59,157		59,157	
Total Net Transfers	3,374,480	162,966	3,312,729	3,475,695	5,056,101
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		1,173,948	(1,173,948)	-	
Principal Payment					
Capital Lease		559,934	(559,934)	-	
Total Other Adjustments to Fund Balances		1,733,882	(1,733,882)	-	
Total Capital Surplus (Deficit) for the year	2,041,465	635,238	1,865,608	2,500,846	3,991,236
Capital Surplus (Deficit), beginning of year		11,524,210	7,454,360	18,978,570	14,987,334
Capital Surplus (Deficit), end of year		12,159,448	9,319,968	21,479,416	18,978,570

School District No. 27 (Cariboo-Chilcotin)

Tangible Capital Assets
Year Ended June 30, 2024

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	6,838,305	124,686,471	1,635,445	8,603,342	99,756	3,018,979	144,882,298
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		4,253,096		1,159,904			5,413,000
Deferred Capital Revenue - Other		800,000					800,000
Operating Fund			68,642			35,167	103,809
Local Capital				485,034		688,914	1,173,948
Acquisitions via Capital Lease						138,886	138,886
Transferred from Work in Progress		1,110,529					1,110,529
	-	6,163,625	68,642	1,644,938	-	862,967	8,740,172
Decrease:							
Deemed Disposals			381,173	2,619,426	57,128	533,832	3,591,559
	-	-	381,173	2,619,426	57,128	533,832	3,591,559
Cost, end of year	6,838,305	130,850,096	1,322,914	7,628,854	42,628	3,348,114	150,030,911
Work in Progress, end of year		6,917,870					6,917,870
Cost and Work in Progress, end of year	6,838,305	137,767,966	1,322,914	7,628,854	42,628	3,348,114	156,948,781
Accumulated Amortization, beginning of year		72,390,656	861,377	4,826,109	69,831	974,482	79,122,455
Changes for the Year							
Increase: Amortization for the Year		2,492,679	147,918	811,610	14,238	636,709	4,103,154
Decrease:							
Deemed Disposals			381,173	2,619,426	57,128	533,832	3,591,559
		-	381,173	2,619,426	57,128	533,832	3,591,559
Accumulated Amortization, end of year		74,883,335	628,122	3,018,293	26,941	1,077,359	79,634,050
Tangible Capital Assets - Net	6,838,305	62,884,631	694,792	4,610,561	15,687	2,270,755	77,314,731

School District No. 27 (Cariboo-Chilcotin)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
 Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	1,912,339				1,912,339
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,650,137				1,650,137
Deferred Capital Revenue - Other	4,465,923				4,465,923
	<u>6,116,060</u>	-	-	-	<u>6,116,060</u>
Decrease:					
Transferred to Tangible Capital Assets	1,110,529				1,110,529
	<u>1,110,529</u>	-	-	-	<u>1,110,529</u>
Net Changes for the Year	<u>5,005,531</u>	-	-	-	<u>5,005,531</u>
Work in Progress, end of year	<u>6,917,870</u>	-	-	-	<u>6,917,870</u>

School District No. 27 (Cariboo-Chilcotin)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	44,300,599	3,157,445	13,075	47,471,119
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	5,413,000	800,000		6,213,000
Transferred from Work in Progress	1,110,529			1,110,529
	<u>6,523,529</u>	<u>800,000</u>	<u>-</u>	<u>7,323,529</u>
Decrease:				
Amortization of Deferred Capital Revenue	2,689,906	143,882	7,756	2,841,544
	<u>2,689,906</u>	<u>143,882</u>	<u>7,756</u>	<u>2,841,544</u>
Net Changes for the Year	<u>3,833,623</u>	<u>656,118</u>	<u>(7,756)</u>	<u>4,481,985</u>
Deferred Capital Revenue, end of year	<u>48,134,222</u>	<u>3,813,563</u>	<u>5,319</u>	<u>51,953,104</u>
Work in Progress, beginning of year	1,110,529	801,810		1,912,339
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	1,650,137	4,329,280	136,643	6,116,060
	<u>1,650,137</u>	<u>4,329,280</u>	<u>136,643</u>	<u>6,116,060</u>
Decrease				
Transferred to Deferred Capital Revenue	1,110,529			1,110,529
	<u>1,110,529</u>	<u>-</u>	<u>-</u>	<u>1,110,529</u>
Net Changes for the Year	<u>539,608</u>	<u>4,329,280</u>	<u>136,643</u>	<u>5,005,531</u>
Work in Progress, end of year	<u>1,650,137</u>	<u>5,131,090</u>	<u>136,643</u>	<u>6,917,870</u>
Total Deferred Capital Revenue, end of year	<u>49,784,359</u>	<u>8,944,653</u>	<u>141,962</u>	<u>58,870,974</u>

School District No. 27 (Cariboo-Chilcotin)

Changes in Unspent Deferred Capital Revenue
 Year Ended June 30, 2024

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	1,544,006	2,654,991	398,190			4,597,187
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	5,519,131		3,285,488			8,804,619
Other					136,643	136,643
Investment Income		149,150				149,150
	5,519,131	149,150	3,285,488	-	136,643	9,090,412
Decrease:						
Transferred to DCR - Capital Additions	5,413,000	800,000				6,213,000
Transferred to DCR - Work in Progress	1,650,137	645,602	3,683,678		136,643	6,116,060
	7,063,137	1,445,602	3,683,678	-	136,643	12,329,060
Net Changes for the Year	(1,544,006)	(1,296,452)	(398,190)	-	-	(3,238,648)
Balance, end of year	-	1,358,539	-	-	-	1,358,539

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

SCHEDULE OF DEBT

Information on all long-term debt is included in the Board of Education School District No.27 (Cariboo-Chilcotin) Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education School District No.27 (Cariboo-Chilcotin) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

School District
Statement of Financial Information (SOFI)
School District No. 27 (Cariboo-Chilcotin)
Fiscal Year Ended June 30, 2024

Elected Officials	Total Remuneration	Total Expenses
A. (As per attached list)	\$ 157,417	\$ 82,663
A. Total Elected Officials	\$ 157,417	\$ 82,663
<u>Detailed Employees Exceeding \$75,000</u>		
B. (As per Attached list)	\$ 27,954,473	\$ 360,818
B. Total Detailed Employees Exceeding \$75,000	\$ 27,954,473	\$ 360,818
C. Total Employees Equal to or Less Than \$75,000	\$ 19,990,578	\$ 548,839
Consolidated Total	\$ 48,102,468	\$ 992,319
Total Employer Premium for Canada Pension Plan and EI		\$ 2,975,334

Prepared as required by Financial Information Regulation, Schedule 1, section 6

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2024

A. LIST OF ELECTED OFFICIALS

NAME	POSITION	REMUNERATION	EXPENSES
DELAINEY ANGIE	VICE-CHAIR	\$22,080	\$10,717
FORBES MARY	TRUSTEE	\$22,412	\$11,864
FRANKLIN MICHAEL	TRUSTEE	\$19,382	\$11,498
KOHUT ANNE L.	TRUSTEE	\$21,950	\$14,399
MACDONALD CAMILLE R (WILLOW)	TRUSTEE	\$22,412	\$12,019
MARTENS USCHI L (LINDA)	TRUSTEE	\$21,373	\$9,751
PATENAUE CIEL	BOARD CHAIR	\$27,807	\$12,414
TOTAL FOR ELECTED OFFICIALS		<u>\$157,417</u>	<u>\$82,663</u>

B. LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000

NAME	REMUNERATION	EXPENSES
ALLAN,S	\$99,262	\$0
ALPHONSE,F	\$99,135	\$0
ANDERSEN,B	\$77,094	\$0
ANDERSON,J	\$84,542	\$0
ANDRES,M	\$85,045	\$0
ANDRES,R	\$82,018	\$542
ANHOLT,S	\$90,759	\$0
ARMSTRONG,C	\$99,408	\$0
ARTHUR,J	\$85,176	\$0
ASSIGBE,G	\$87,138	\$3,000
AUGER,H	\$127,509	\$1,516
AUMOND,T	\$184,844	\$2,053
BALL,M	\$106,011	\$0
BARRIAULT,J	\$103,626	\$123
BAUMANN,D	\$97,632	\$0
BEAULIEU,A	\$81,570	\$346
BEAULNE,K	\$153,589	\$9,095
BECKER,T	\$83,633	\$0
BENNISON,B	\$114,181	\$6,145
BENVIN,D	\$144,459	\$2,548
BERGEN,S	\$99,157	\$0
BILLYBOY,K	\$79,466	\$1,107
BIRD,M	\$85,503	\$50
BJORNSON,J	\$101,025	\$0
BOS,A	\$109,235	\$3,843
BOUCHARD,M	\$76,947	\$0
BOWERS,K	\$98,316	\$0
BOWMAN,P	\$83,374	\$0
BROWN,D	\$134,735	\$480
BURGAR,M	\$109,291	\$0
BURTENSHAW,T	\$93,019	\$0
CADDY,J	\$92,726	\$0
CAMERON,A	\$110,276	\$0
CAMERON,S	\$196,371	\$13,082
CAMPBELL,C	\$96,097	\$0
CAMPBELL,C	\$105,516	\$0
CAMPSALL,M	\$77,621	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2024

NAME	REMUNERATION	EXPENSES
CARPENTER,S	\$96,515	\$0
CEBULIAK,M	\$104,861	\$0
CHUPA,C	\$109,343	\$0
CLARK,J	\$111,627	\$0
CLOUTIER,R	\$81,313	\$634
COLES,L	\$104,018	\$2,280
COOK,R	\$81,097	\$3,055
CORBETT,D	\$153,588	\$2,416
COULOMBE,N	\$98,650	\$0
COUTURE,K	\$75,557	\$1,011
CRAIG,A	\$99,157	\$0
CRAIG,C	\$100,337	\$0
CREWS,M	\$105,462	\$0
CULLUM,M	\$149,975	\$0
CURRIE,C	\$157,880	\$1,937
CUSTANCE,L	\$76,757	\$6,984
DAHL,J	\$92,333	\$0
DARNEY,H	\$155,731	\$290
DAVIS,K	\$109,920	\$440
DAVIS,Y	\$153,262	\$2,676
DAWES,B	\$96,725	\$858
DENMAN,D	\$82,131	\$231
DERKSEN,R	\$81,892	\$2,103
DIKUR,C	\$85,681	\$0
DITTRICH,G	\$87,960	\$1,250
DIXON,D	\$117,502	\$4,065
DONALDSON,A	\$108,893	\$0
DONALDSON,B	\$88,909	\$250
DONALDSON,N	\$80,731	\$250
DOUGLAS,B	\$83,348	\$1,301
DUA,N	\$102,747	\$0
DUFF,T	\$98,713	\$0
DUGARO,L	\$88,570	\$0
DUNK,C	\$89,662	\$0
DYCK,T	\$78,008	\$312
EDWARDS,K	\$84,657	\$0
EILERS,L	\$99,262	\$0
ENNS,R	\$106,164	\$0
EYER,J	\$81,263	\$0
FAHOUM,R	\$89,825	\$1,673
FARKAS,K	\$110,210	\$0
FAST,C	\$79,809	\$0
FERGUSON,J	\$106,164	\$0
FICHTNER,K	\$86,239	\$0
FOFONOFF,R	\$105,732	\$0
FOOTE,J	\$106,272	\$0
GAINER,T	\$104,716	\$0
GAMMIE,J	\$118,140	\$0
GARDNER,G	\$101,193	\$0
GARDNER,K	\$100,882	\$0
GAYLORD,G	\$145,360	\$0
GLANVILLE,S	\$98,011	\$0
GLANVILLE,S	\$79,553	\$0
GLEN,K	\$145,360	\$0
GOBOLOS,J	\$108,627	\$0
GRANT,M	\$98,178	\$0
GUSTAFSON,G	\$157,703	\$1,756

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
 FINANCIAL INFORMATION ACT REPORT
 As of June 30, 2024

NAME	REMUNERATION	EXPENSES
HACKER,M	\$75,477	\$0
HAMAR,K	\$97,739	\$1,074
HAMEL,L	\$84,705	\$0
HARDING,J	\$102,589	\$0
HAVEMAN,C	\$79,792	\$0
HEALES,K	\$109,543	\$0
HEALES,L	\$85,000	\$0
HEARD,D	\$94,874	\$0
HELMER,M	\$150,652	\$1,278
HERRLING,T	\$97,739	\$0
HILL,J	\$100,465	\$0
HILTZ,W	\$154,187	\$17,241
HOFFMAN,D	\$76,275	\$0
HOOKER,B	\$177,933	\$35,713
HOOPLE,J	\$76,703	\$806
HOPKINS,K	\$82,108	\$0
HOPSON,K	\$99,755	\$0
HORSLEY,T	\$99,230	\$0
HUNT,A	\$81,256	\$6,813
HURLEY,T	\$97,142	\$0
HUTCHINSON,A	\$109,418	\$0
HUTCHINSON,M	\$99,157	\$0
IKEBUCHI,K	\$133,445	\$1,789
ISNARDY,T	\$108,627	\$0
JACK,J	\$108,702	\$0
JOHNSON,K	\$107,180	\$0
JOHNSON,R	\$87,456	\$0
JOHNSON,R	\$99,763	\$0
JOHNSON,S	\$109,113	\$0
JOHNSTON,T	\$99,382	\$0
JONES,H	\$84,143	\$0
JONES,S	\$104,568	\$449
JOYNER,S	\$106,738	\$0
JULIUS,D	\$108,222	\$0
KATSURA,J	\$106,935	\$0
KELLER,A	\$98,898	\$0
KELLER,S	\$99,033	\$0
KERR,E	\$101,171	\$3,611
KERSHAW,D	\$114,889	\$0
KING,C	\$107,819	\$75
KINLEY,W	\$83,420	\$1,952
KIRK,K	\$107,022	\$1,560
KLASSEN,R	\$80,408	\$562
KLINE,R	\$108,718	\$0
KNEVEL,J	\$100,588	\$0
KOLINSKY,A	\$80,097	\$0
KOVACH,J	\$101,190	\$0
KURKI,J	\$122,323	\$559
KUTTNICK,R	\$80,703	\$702
LAMORIE,H	\$112,955	\$5,270
LANGTON,C	\$144,959	\$4,542
LEFLUFY,C	\$99,862	\$0
LEHMANN-BERRY,M	\$104,545	\$0
LENARDON,C	\$237,028	\$39,839
LEVENS,C	\$153,589	\$0
LEWIS,M	\$127,509	\$931
LINDBERG JOHNSTON,N	\$79,164	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
 FINANCIAL INFORMATION ACT REPORT
 As of June 30, 2024

NAME	REMUNERATION	EXPENSES
LOEWEN,J	\$112,783	\$3,467
LOEWEN,M	\$119,916	\$3,677
LORD,R	\$79,957	\$1,413
LUNDEEN,C	\$106,705	\$950
LYTTON,J	\$135,351	\$800
MACDONALD,B	\$90,341	\$0
MACDONALD,N	\$99,412	\$0
MACDONALD,N	\$87,067	\$0
MACKINNON,M	\$104,881	\$0
MADER,R	\$78,819	\$0
MANARIN,R	\$101,643	\$1,524
MANKA,P	\$85,502	\$0
MARTEN,K	\$84,784	\$0
MASON,J	\$106,839	\$0
MCCALLUM,B	\$82,647	\$0
MCCAMBRIDGE,S	\$110,777	\$0
MCCARTNEY,S	\$87,298	\$0
MCCLUSKY,K	\$96,945	\$1,500
MCCOUBREY,F	\$110,663	\$0
MCKIMM,S	\$105,886	\$0
MCKINNON,H	\$109,756	\$5,307
MCLENNAN,K	\$145,860	\$0
MCMATH,L	\$79,872	\$1,238
MENARD,C	\$89,979	\$0
MENNIE,S	\$98,025	\$2,808
MEVILLE,L	\$110,819	\$0
MEVILLE,S	\$138,836	\$0
MILLS,C	\$93,529	\$2,001
MOONEY,K	\$98,328	\$0
MORGAN,J	\$92,020	\$813
MUNROE,C	\$154,570	\$0
MUNROE,L	\$85,294	\$0
MURRAY,J	\$110,625	\$0
MYERS,D	\$90,297	\$0
NASUSZNY,L	\$77,743	\$0
NOWOTNY,K	\$108,927	\$0
OHLHAUSER,N	\$107,052	\$845
O'KEEFE,C	\$85,740	\$125
OKRAINETZ,M	\$98,898	\$0
O'LEARY,J	\$100,012	\$0
PAGE,E	\$92,130	\$0
PARENT,K	\$134,162	\$0
PARKIN,J	\$83,984	\$0
PARKIN,C	\$87,881	\$0
PEDERSEN,E	\$118,140	\$1,613
PENNEY,I	\$80,155	\$936
PENNOCK,N	\$75,354	\$0
PERRY,R	\$99,157	\$0
PETERSON,A	\$90,432	\$807
PLANT,J	\$76,294	\$0
PORTER,M	\$96,114	\$0
PRITCHARD,S	\$99,260	\$0
PROKES,J	\$98,339	\$0
PUGH,L	\$101,287	\$0
RADOLLA,D	\$90,465	\$0
RAMSAY,M	\$78,623	\$0
REDL,C	\$93,390	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
 FINANCIAL INFORMATION ACT REPORT
 As of June 30, 2024

NAME	REMUNERATION	EXPENSES
REED,P	\$97,557	\$0
REEDMAN,J	\$85,508	\$141
REHBEIN,V	\$84,579	\$3,000
REICH,C	\$106,862	\$0
RICHARDSON,A	\$179,100	\$16,164
RILEY,K	\$77,873	\$935
RILEY,T	\$125,838	\$7,965
RIPLINGER,N	\$109,508	\$5,250
ROBERTS,M	\$113,483	\$0
ROUTTU,T	\$109,964	\$0
SABAN,C	\$100,422	\$764
SABATINO,C	\$98,830	\$0
SANDY,D	\$111,627	\$4,102
SAUDER,B	\$128,009	\$2,306
SCHILLER,C	\$80,631	\$0
SCOTT,M	\$79,718	\$1,306
SCOTT,S	\$85,565	\$0
SEARLS,N	\$94,996	\$0
SHIELDS,R	\$83,844	\$2,268
SIMCOX,A	\$99,157	\$0
SINDELAR-BABICKY,I	\$76,114	\$0
SMALL,S	\$134,445	\$1,984
SMITH,B	\$90,885	\$0
SMITH,D	\$79,336	\$970
SMITH,D	\$88,190	\$2,773
SMITH,L	\$110,494	\$0
SMITH,T	\$87,861	\$0
ST PIERRE,T	\$88,988	\$0
SVECHNIKOV,F	\$99,560	\$0
SVIATKO,C	\$99,411	\$0
SYMMES,J	\$90,592	\$600
TAYLOR,K	\$80,702	\$0
TELFORD,M	\$150,475	\$192
TESTAWICH,L	\$99,157	\$0
TETLOCK,A	\$111,961	\$3,000
TERRIEN,M	\$98,616	\$0
THOMAS,K	\$110,930	\$0
TSUI,W	\$102,307	\$5,000
TYNE,M	\$89,431	\$0
TYTLER,M	\$96,880	\$0
ULRICH,N	\$105,621	\$0
VACHON,A	\$76,363	\$0
VALLEE,J	\$99,157	\$0
VAN DALEN,D	\$108,852	\$2,868
VAN DER MARK,C	\$242,157	\$50,394
VAN RIESEN,A	\$78,965	\$1,336
VAN SOEST,C	\$91,555	\$981
VANDERLAAN,S	\$108,608	\$0
VARNEY,T	\$98,650	\$0
VATH,B	\$99,262	\$0
VAUTOUR,M	\$77,653	\$2,000
VERBEETEN,E	\$84,874	\$0
WALLIN,P	\$113,800	\$6,105
WALTON,T	\$105,072	\$0
WATKINSON,M	\$80,787	\$0
WATSON,I	\$110,244	\$0
WIGHT,H	\$118,002	\$1,815

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
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NAME	REMUNERATION	EXPENSES
WILLIAMS,C	\$135,351	\$0
WILSON,M	\$99,157	\$0
WITTGRUBER,L	\$98,248	\$0
YOUNG,K	\$81,513	\$0
ZURAK,H	\$153,766	\$2,311
ZWIERS,V	\$108,459	\$0
TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000	<u>\$27,954,473</u>	<u>\$360,818</u>

C. REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS

	REMUNERATION	EXPENSES
Total remuneration paid to employees where the amount paid to each employee was \$75,000.00 or less:	\$19,990,578	\$548,839

A. REMUNERATION TO ELECTED OFFICIALS **\$157,417** **\$82,663**

Consolidated Total **\$48,102,468** **\$992,319**

D. EMPLOYER PORTION OF E.I. AND C.P.P.

The employer portion of Employment Insurance and Canada Pension Plan paid to the Receiver General of Canada:	<u>\$2,975,334</u>
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**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

STATEMENT OF SEVERANCE AGREEMENTS

There was no severance agreement made between The Board of Education of School District No.27 (Cariboo-Chilcotin) and its non-unionized employees during the fiscal year 2024.

There were no severance agreements made between The Board of Education of School District No.27 (Cariboo-Chilcotin) and its unionized employees during the fiscal year 2024.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS TO THE SCHEDULE OF REMUNERATION AND EXPENSES PAID IN RESPECT OF EACH EMPLOYEE.

Consolidated total of remuneration paid	<u>\$48,102,468</u>
Operating Fund Salary Expenditures (From Schedule 2B – Audited Financial Statements)	\$43,105,951
Trust Fund Salary Expenditures (From Schedule 3A – Audited Financial Statements)	<u>\$4,967,728</u>
Consolidated total of remuneration reported on the Financial Statements	<u>\$48,073,679</u>

The difference between the consolidated total of remuneration paid to employees and the amounts reported on the financial statements are due to the following:

Remuneration paid to employees includes taxable benefits, and the salary expense does not.

Salary expenses recorded are on an accrual basis of accounting; therefore, include annual changes in the year-end salary accrual. Remuneration paid to employees is on a cash basis.

Salary expenses include salary recoveries; remuneration paid to employees includes only payments made to the employee.

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

Schedule of Payments Made for the Provision of Goods and Services

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
A (As per attached list)	\$25,225,280
Canada Revenue Agency (by EFT)	\$2,975,334
Municipal & Teacher Pension (by EFT)	\$4,506,427
Minister of Finance - EHT	\$944,344
Total for Suppliers with payments exceeding \$25,000	<u>\$33,651,385</u>
B Suppliers with payments of \$25,000 or less	\$3,317,766
Total employee expenses paid to suppliers	\$992,319
Total for Suppliers with payments exceeding \$25,000	<u>\$4,310,086</u>
Consolidate Total for All Supplier Payments	<u><u>\$37,961,470</u></u>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2024

A. LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000

SUPPLIER NAME	EXPENDITURE
A&G SUPPLY LTD.	\$29,942
AASE ROOF INSPECTION LTD	\$46,649
ABC INTERNET	\$38,912
ACF CONSTRUCTION	\$29,607
AMAZON	\$34,056
ANDREW SHERET LIMITED	\$116,955
BC CONSULTING INC	\$78,174
BC HYDRO	\$543,701
BC TEACHERS FEDERATION	\$937,038
BCPVPA	\$49,752
BIG LAKE STORE	\$28,019
BLEDSON, ALISON	\$46,116
BOYS & GIRLS CLUB OF KAMLOOPS	\$39,000
BRYANT ELECTRIC	\$818,834
CCPVPA	\$73,466
CCTA	\$159,326
CDW CANADA	\$43,387
CENTER FOR TRAUMA INFORMED PRACTICES	\$31,500
CHAPMAN MECHANICAL LTD.	\$62,102
CHERNOFF THOMPSON ARCHITECTS	\$394,246
CITY OF WILLIAMS LAKE	\$84,830
CJS SOUTHWESTERN GRILL	\$32,662
COCHRANE, BOB M.SC., R. PSYCH	\$152,000
COLUMBIA FUELS	\$712,936
COOL AIR RENTALS LTD	\$66,349
CRANSTON, RANDY	\$34,780
CURT MORBEN CONTRACTING	\$167,660
D G MACLACHLAN	\$33,099
DAFCO FILTRATION GROUP	\$43,866
DESJARINS FINANCIAL SECURITY	\$149,596
DMS TECHNOLOGIES INC.	\$51,660
DRAX	\$27,021
DYNAMIC SPECIALTY VEHICLES LTD	\$154,513
E B HORSMAN	\$44,216
ELLISON TRAVEL AND TOURS LTD.	\$82,368
ENCORE SPORT TOURS	\$42,260
END OF THE ROLL	\$58,481
ENVIRONMENTAL 360 SOLUTIONS	\$119,487
FALCON ENGINEERING	\$95,273
FIRST TRUCK CENTRE	\$111,212
FORTIS BC	\$313,456
FOUR RIVERS COOP	\$303,504
FRESHCO	\$28,589
GORDON FOOD SERVICE CANADA LTD	\$96,712
GREEN ROOTS PLAY EQUIPMENT INC	\$118,491
HALFORDS EXTREME INC.	\$28,999

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2024

SUPPLIER NAME	EXPENDITURE
HATASHITA INTERNATIONAL	\$26,288
HOME HARDWARE	\$49,036
I.C.S. INDUSTRIAL CLEANING	\$280,622
IBM CANADA LTD	\$1,051,203
ICBC	\$116,682
INTERIOR OFFROAD EQUIPMENT LTD	\$32,745
INTERIOR PLUMBING & HEATING LT	\$268,398
IUOE	\$290,394
KAL TIRE	\$35,821
KIT AND KABOODLE	\$65,748
LAUREN BROS. CONSTRUCTION LTD	\$3,722,968
LEE'S CUSTOM FLOORS	\$60,191
LEWIS, JILLIAN	\$31,324
LONE BUTTE SUPPLY LTD	\$25,790
LUCKY'S VENTURES LTD.	\$42,647
MACQUARIE EQUIPMENT FINANCE	\$607,016
MAINLINE ROOFING CO LTD	\$913,286
MIND-FULL CONSULTING	\$28,032
MINISTER OF FINANCE	\$91,757
MNP LLP	\$76,887
MODERN SYSTEMS MANAGEMENT LTD	\$387,228
MUELLER ELECTRIC	\$32,790
NAPP ENTERPRISES LTD	\$119,048
NCI NORTHERN COMPUTER INC.	\$79,397
NORTHERN FOOD EQUIPMENT	\$67,903
O-NETRIX SOLUTIONS INC	\$374,767
ORKIN CANADA	\$27,552
OUTDOOR LEARNING STORE	\$25,077
PACIFIC BLUE CROSS	\$1,415,759
PARKLAND CORPORATION	\$29,673
PDS GUARD SERVICES LTD	\$42,858
PEBT - 'IN TRUST'	\$1,290,075
PINCHIN LTD	\$58,118
POINTS WEST AUDIO VISUAL LTD	\$90,720
PRECISION RESTORATIONS INC.	\$568,409
PROSTOCK ATHLETIC SUPPLY LTD	\$30,152
PUMPRO CONCRETE PUMPING LTD.	\$100,562
QUALITY OFFICE SOLUTIONS	\$165,841
RCAP LEASING INC	\$173,599
RED TOMATO PIES	\$35,530
RL7 MECHANICAL LTD	\$64,260
ROCKY POINT ENGINEERING LTD	\$69,208
ROYAL BANK OF CANADA	\$61,651
SCHOLASTIC BOOK FAIRS	\$33,574
SERCON REFRIGERATION LTD.	\$1,384,450
SOFTCHOICE LP	\$98,044
SOURCE FLOOR & SPECIALTIES INC	\$26,277
SPORTFACTOR INC	\$29,542
SPRUCELEE CONSTRUCTION LTD	\$292,822

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2024

SUPPLIER NAME	EXPENDITURE
STAMPEDE GLASS	\$52,282
STAPLES	\$91,552
SUPERIOR PROPANE	\$218,384
TELUS	\$117,153
THE OPEN BOOK LITERARY	\$67,228
THINKTEL COMMUNICATIONS	\$39,154
THOMPSON RIVERS UNIVERSITY	\$142,101
TIGER PURIFICATION SYSTEMS INC	\$58,837
TINY EYE THERAPY SERVICES	\$160,472
TOP LEVEL EARTHWORKS	\$51,990
TRANSFINDER CORPORATION	\$85,710
TURNING POINT RESOLUTIONS INC	\$37,644
ULKATCHO FIRST NATION	\$37,875
UNITED FLOORS	\$116,730
VELOCITY TRUCK CENTRE	\$1,226,309
VENTURE ELEVATOR INC.	\$72,953
VOYAGES ELLISON TRAVEL & TOURS	\$74,346
W-4 ENTERPRISES	\$35,489
WESTERN CAMPUS RESOURCES INC	\$38,937
WESTERN ELEVATOR	\$43,635
WILIAM, DYLAN	\$52,824
WINDSOR PLYWOOD	\$43,796
WL DAYBREAK ROTARY	\$54,011
WORKSAFEBC	\$559,348
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000	\$25,225,280

B. SUPPLIERS PAID \$25,000 OR LESS

Total amount paid to suppliers where the amount paid to each supplier was \$25,000 or less: **\$3,317,766**

School District

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2024

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS TO THE SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES.

Consolidated total of payments made for the provision of goods and services		<u>\$ 37,961,470</u>
Operating Fund Expenditures (From Schedule 2B – Audited Financial Statements)		
Total Employee Benefits and Allowances	\$ 10,166,626	
Total Services and Supplies	\$ 9,239,970	
		\$ 19,406,596
Trust Fund Expenditures (From Schedule 3A – Audited Financial Statements)		
Total Employee Benefits and Allowances	\$ 1,232,655	
Total Services and Supplies	\$ 3,313,487	
		\$ 4,546,142
Capital Fund Expenditures (From Schedule 4A – Audited Financial Statements)		
Total Additions to Fixed Assets		<u>\$ 8,740,172</u>
Consolidated total of goods and services reported on the Financial Statements		<u>\$ 32,692,910</u>

The difference between the consolidated total of payments made for the provision of goods and services and the amounts reported on the Financial Statements are due to:

Additions to Fixed Assets include capitalized leased equipment, vehicles, minor renovations which are not reported as expenditures. This also includes completion of WIP, which may involve expenditures from prior years and the changes in WIP year over year.

Adjustments to account for the difference between payments made on a cash basis, and the audited financial statements reporting expenditures on an accrual basis of accounting. This would include adjustments for opening and closing balances of inventories, prepaid expenses, and accrued liabilities.

List of payments to the suppliers may include 100% GST; while the expenditures in the financial statements are net of the applicable GST rebate.

Payments to some suppliers are reported directly to the Balance Sheet and therefore are not reported as expenditures.

Payments made to suppliers directly by schools are included as expenditures on Schedule 3A; but are not included in the goods and services details.

Payments to third parties, on behalf of PACs, are included in the suppliers list; are capitalized and not reported as expenditures.