



FINANCE COMMITTEE AND FACILITIES & TRANSPORTATION COMMITTEE MEETING AGENDA

January 10, 2023 – 3:00 p.m.

WELCOME AND ACKNOWLEDGEMENT

***This meeting is being held on the traditional and unceded territory of
the Secwépemc People.***

1. November 8, 2022, Meeting Report
2. DRAFT Calendar 2023-24 and 2024-25
3. Columneetza Daycare Project
4. Compliance Audit
5. Finance and Amended Annual Budget
6. Statement of Financial Information (SOFI)
7. Future Meeting Dates:

MEETING	DATE	TIME	LOCATION
Finance/Facilities Committee	January 10, 2023	3:00 p.m.	Board Office
Finance/Facilities Committee	February 14, 2023	3:00 p.m.	Board Office
Finance/Facilities Committee	March 14, 2023	3:00 p.m.	Board Office
Finance/Facilities Committee	April 11, 2023	3:00 p.m.	Board Office
Finance/Facilities Committee	May 9, 2023	3:00 p.m.	Board Office
Finance/Facilities Committee	June 13, 2023	3:00 p.m.	Board Office



**FINANCE AND FACILITIES & TRANSPORTATION COMMITTEE
MEETING REPORT**

November 8, 2022 (4:07p.m. – 5:21 p.m.)

Trustees in Attendance: Angie Delaine (Chaired Mtg.) Linda Martens, Ciel Patenaude

TEAMS: Willow Macdonald, Anne Kohut

Absent: Alexis Walch

Staff: Superintendent / Acting ST Chris van der Mark, Deputy Superintendent Cheryl Lenardon, Directors of Instructions Sean Cameron, Cathy van der Mark, Anita Richardson, Director of Human Resources, Taryn Aumond, Manager of Facilities and Transportation Patrick McCarron, District Principal Grant Gustafson, Executive Assistant Jodi Symmes

Agenda Item	Notes	Action
Acknowledgment of Traditional Territory		
1. October 11, 2022, Committee Report	The committee reviewed the report and recommended no changes.	None.
2. Financial Statement Discussion and Analysis	Superintendent van der Mark provided an update on the School District's financial performance.	None. Information only.
3. Affordability Fund	Superintendent van der Mark provided reviewed the Districts plan for the Affordability Fund that was provided to districts in August 2022. The senior team met with some PVP to establish priorities and areas of need. The District has also partnered with Rotary to help meet the expanded need/costs of the Starfish Backpack program.	None. Information only.
4. Transfinder Implementation	Transportation and Facilities Manager, Patrick McCarron, Asst. Ops Manager Ben Bennison, and Administrative Assistant Nicole Pittman, provided a demonstration the new Transfinder bus system, and how bus drivers will use tablets to checking students on and off the school bus each day.	None. Information only.
5. Medicine Wheel Installations	District Principal of Indigenous Learning, Grant Gustafson, presented the Medicine Wheel landscaping projects at WL, Columneetza, and PSO. This work showcases our ongoing commitment to the First Peoples' Principals of Learning in the district.	None. Information only.



Agenda Item	Notes	Action			
6. Proposed Future Meeting Dates					
		MEETING	DATE	TIME	LOCATION
		Finance/Facilities Committee	December 13, 2022	Mtg Cxl'd	Board Office
		Finance/Facilities Committee	January 10, 2023	5:00 p.m.	Board Office
		Finance/Facilities Committee	February 7, 2023	5:00 p.m.	Board Office
		Finance/Facilities Committee	March 14, 2023	5:00 p.m.	Board Office
		Finance/Facilities Committee	April 11, 2023	5:00 p.m.	Board Office
		Finance/Facilities Committee	May 9, 2023	5:00 p.m.	Board Office
		Finance/Facilities Committee	June 13, 2023	5:00 p.m.	Board Office



Briefing Note

TO: Finance and Facilities & Transportation Committee

FROM: Anita Richardson

DATE: January 10, 2023

RE: DRAFT Calendar

BACKGROUND

Each year, school districts must approve the school year for at least the upcoming year, ensuring they are compliant with the minimum hours of instruction as required by the *School Act*.

Boards must approve a calendar by March 31st.

The calendar sets the “book ends” and days of instruction. Professional Development days are set in consultation with the local union (red). These are only in as place holders as of the drafting of this calendar.

RECOMMENDATION

THAT the DRAFT school calendars for 2023-24 and 2024-25 be sent out for consultation.

STANDARD SCHOOL CALENDAR 2023-2024

School District #27
(Cariboo-Chilcotin)



September 23

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October 23

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November 23

Su	M	Tu	W	Th	F	Sa
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26	27	28	29	30		

December 23

Su	M	Tu	W	Th	F	Sa
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17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

January 24

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21	22	23	24	25	26	27
28	29	30	31			

February 24

Su	M	Tu	W	Th	F	Sa
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March 24

Su	M	Tu	W	Th	F	Sa
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24	25	26	27	28	29	30
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April 24

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May 24

Su	M	Tu	W	Th	F	Sa
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June 24

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KEY

- Parent Teacher Interviews**
(Day shortened by 1 hour)
- Statutory Holidays***
- Vacation Days**
- Pro-D Days**
(Sept. 3 - District Planning Day)
- Administration Day**
- Last day of classes**

*Easter Monday/Boxing day are not Statutory Holidays but recognized as such within the collective agreement

Minimum Hours of Instruction

(as required by School Act)

Kindergarten 853 hours/year
 Grades 1 - 7 878 hours/year
 Grades 8 - 12 952 hours/year

DRAFT

STANDARD SCHOOL CALENDAR 2024-2025

School District #27
(Cariboo-Chilcotin)



September 24

Su	M	Tu	W	Th	F	Sa
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15	16	17	18	19	20	21
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29	30					

October 24

Su	M	Tu	W	Th	F	Sa
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27	28	29	30	31		

November 24

Su	M	Tu	W	Th	F	Sa
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December 24

Su	M	Tu	W	Th	F	Sa
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22	23	24	25	26	27	28
29	30	31				

January 25

Su	M	Tu	W	Th	F	Sa
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19	20	21	22	23	24	25
26	27	28	29	30	31	

February 25

Su	M	Tu	W	Th	F	Sa
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March 25

Su	M	Tu	W	Th	F	Sa
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23	24	25	26	27	28	29
30	31					

April 25

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			







May 25

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
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June 25

Su	M	Tu	W	Th	F	Sa
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

KEY

-  **Parent Teacher Interviews**
(Day shortened by 1 hour)
-  **Statutory Holidays***
-  **Vacation Days**
-  **Pro-D Days**
(Sept. 3 - District Planning Day)
-  **Administration Day**
-  **Last day of classes**

*Easter Monday/Boxing day are not Statutory Holidays but recognized as such within the collective agreement

Minimum Hours of Instruction

(as required by School Act)

Kindergarten	853 hours/year
Grades 1 - 7	878 hours/year
Grades 8 - 12	952 hours/year

DRAFT



Briefing Note

TO: Finance and Facilities & Transportation Committee

FROM: Chris van der Mark

DATE: January 10, 2023

RE: Columneetza Dorm Project

BACKGROUND

The stakeholder group, led by Mr. Mccarron, continues to meet regularly to review design possibilities. At the last session, the team was joined by David Archie from WLFN to help the design envision cultural components for consideration.

The team will continue to meet and update appropriately as we finalize design and associated costs prior to construction.

RECOMMENDATION

None. Provided for information



Briefing Note

TO: Finance and Facilities & Transportation Committee

FROM: Chris van der Mark

DATE: January 10, 2023

RE: Compliance Audit

BACKGROUND

Each year the Ministry conducts regular audits to ensure school districts are accurately claiming funding. This year, SD27 is being audited for 1701 student course claims at Lake City, Skyline, PSO/Storefront.

The school district was given an audit review four years ago in recognition of some of the ongoing issues. Significant work has gone into ensuring a higher level of compliance, especially with regards to Skyline where enrolment has been reviewed to better reflect the criteria of an alternate, Type 3 facility. We expect to show improved practice across the board.

Auditors will be on the ground at throughout the week of January 16, culminating in an exit interview with the team and potential recommendation and/or penalties where/if necessary.

RECOMMENDATION

None. Provided for information.



Briefing Note

TO: Finance and Facilities & Transportation Committee

FROM: Chris van der Mark

DATE: January 10, 2023

RE: Amended Budget

Attached is a quarterly Financial Projection report which provides information on financial projections to the end of June 2023 and reports on variances from the 2022/23 Annual Budget approved by the Board on June 28, 2022. This report allows the Board to make mid-year adjustments to budget, if necessary, by either approving additional spending or reducing expenses. The year-to-date report is a financial planning tool that provides more accurate information as each month's expenses are incurred.

It is important to note that the report is developed based on the information known at the time it is created. The numbers will change based on the events that occur up to June 30, 2023.

The Financial Projection report is developed based on the following:

- Revenue anticipated (includes the December 17 Interim Operating Grant confirmation) and actual expenses incurred to December 31, 2022.
- For consistency and ease of understanding, follows the format of the Ministry of Education's Annual Budget forms.
- 10-month expenses (i.e., teacher salaries) are typically 4/10 or 40% (September to December) of anticipated expenses.
- 12-month expenses (i.e., business administration) are approximately 6/12 or 50% (July to December) of anticipated expenses.
- Some expenses occur on an annual basis such as equipment leases and software licenses. The technology budget for example may contain budget items expensed early in the budget cycle and is therefore not an indication of monthly spending.
- Assumes the year-to-date report will be provided on a quarterly basis during the school year as follows:

(We have not yet achieved this goal)



1. October (reports on July – September)
2. January (July -December)
3. April (July - March)
4. June (July to June)

HIGHLIGHTS OF THE FINANCIAL PROJECTIONS REPORT

- The report focuses on the Board's Operating Budget. The next quarterly report will also provide information on Special Purpose and Capital funds.
- All of the schedules show the current projection and the amounts anticipated through the Annual Budget process.

Schedule 2:

- Outlines total projected Operating revenue and expenses.
- The district is projecting a surplus of \$989,127 as of June 30, 2023. This amount will fluctuate based on actual revenue received and expenses incurred over the next six (6) months.
- The surplus includes funding that may be internally restricted at the end of the year such as targeted Indigenous Education funding.

Schedule 2A:

- Lists all revenue sources.
- Total revenue has increased from the Annual Budget by \$1,449,324 and shows total projected revenue of \$58,149,700.
- Based on the September 30 enrolment numbers and the December Interim Operating Grant summary, the Operating Grant increased by \$1,026,374 from the spring 2022 Estimated Operated Grant.
- EA Recovery amount increased by \$389,581 which lowered our grant offset accordingly.
- With higher interest rates we are seeing an increase in our investment revenue of \$406,350

Schedule 2B:

- Lists all Operating expenses by object – employee salary group, benefits, supplies and services
- Total operating expense is \$57,160,573 which is an increase from the Annual Budget of \$481,197.



Schedule 2C:

- Lists all Operating expenses by program (i.e., Instruction, District Administration, etc.) and object (salary, benefits, supplies)

2022/2023 AMENDED ANNUAL BUDGET BYLAW PROCESS

As the Board of Education is aware, the 2022/23 Amended Annual Budget Bylaw must be approved by the Board and submitted to the Ministry of Education by February 28, 2023. In previous years, the Board has reviewed the Amended Annual Budget Bylaw at the January Board meeting with two readings of the bylaw occurring at the January Board of Education of Public meeting and the third reading occurring at the February Public meeting.

The Financial Projections report will be used as the basis for the development of the Amended Annual Budget Bylaw. With this additional report available for the Board in January, the formal Amended Budget bylaw will be included in the February 14, 2023, Finance and Facilities & Transportation Committee for review with final readings required by the Board of Education by the end of February.

RECOMMENDATION

THAT the Board of Education proceed with the first two readings of the amended budget bylaw at the January 24 regular Board Meeting.

School District No. 27 (Cariboo-Chilcotin)
 Financial Projections to June 30, 2023 - Operating Budget
 as at 31 December 2022

Schedule 2

	2023 Annual Budget Projection	2023 Annual Budget	Projected Variance from Approved Budget
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	54,323,166	53,686,373	636,793
Other	20,000	20,000	0
Federal Grants	-	-	0
Tuition	21,000	-	21,000
Other Revenue	3,161,534	2,751,953	409,581
Rentals and Leases	99,000	102,400	(3,400)
Investment Income	525,000	118,650	406,350
Total Revenue	58,149,700	56,679,376	1,470,324
Expenses			
Instruction	40,948,120	40,540,251	407,869
District Administration	2,652,806	2,574,261	78,545
Operations and Maintenance	8,676,196	8,657,596	18,600
Transportation and Housing	4,883,451	4,907,268	(23,817)
Total Expense	57,160,573	56,679,376	481,197
Budgeted Surplus (Deficit), for the year	989,127	-	

School District No. 27 (Cariboo-Chilcotin)

Schedule 2A

Financial Projections to June 30, 2023 - Operating Revenue by Source
as at 31 December 2022

	2023 Annual Budget Projection	2023 Annual Budget	Projected Variance from Approved Budget
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	55,699,652	54,673,278	1,026,374
ISC/LEA Recovery	- 2,825,534	- 2,435,953	(389,581)
Other Ministry of Education Grants			0
Pay Equity	665,837	665,837	0
Student Transportation Fund	739,024	739,024	0
FSA Grant	8,187	8,187	0
NGN-PLNet-Nemiah Valley	36,000	36,000	0
Total Provincial Grants - Ministry of Education	54,323,166	53,686,373	636,793
Provincial Grants - Other	20,000	20,000	0
Federal Grants	-	-	0
Tuition			
International and Out of Province Students	21,000	-	21,000
Other Revenues			
Funding from First Nations	2,825,534	2,435,953	389,581
Miscellaneous			0
Other Revenues	196,500	196,500	0
Trades-TRU	75,000	75,000	0
HRDC-2022 Summer Students	24,500	24,500	0
Miscellaneous	40,000	20,000	20,000
Total Other Revenue	3,161,534	2,751,953	409,581
Rental and Leases	99,000	102,400	(3,400)
Investment Income	525,000	118,650	406,350
Total Operating Revenue	58,149,700	56,679,376	1,449,324

School District No. 27 (Cariboo-Chilcotin)

Schedule 2B

Financial Projections to June 30, 2023 - Operating Expense by Object
as at 31 December 2022

	2023 Annual Budget Projection	2023 Annual Budget	Projected Variance from Approved Budget
	\$	\$	\$
Salaries			
Teachers	19,685,105	20,736,309	(1,051,204)
Principals and Vice Principals	5,240,594	4,555,526	685,068
Educational Assistants	3,690,303	3,235,361	454,942
Support Staff	8,239,544	7,339,838	899,706
Other Professionals	2,120,343	2,493,543	(373,201)
Substitutes	1,355,153	1,580,650	(225,498)
Total Salaries	40,331,040	39,941,227	389,813
Employee Benefits	8,781,565	8,765,700	15,865
Total Salaries and Benefits	49,112,605	48,706,927	405,678
Services and Supplies			
Services	1,803,000	1,808,769	(5,769)
Student Transportation	155,000	155,000	0
Professional Development and Travel	641,000	645,000	(4,000)
Rentals and Leases	30,000	30,000	0
Dues and Fees	104,000	80,000	24,000
Insurance	215,000	205,000	10,000
Supplies	3,648,497	3,602,680	45,817
Utilities	1,451,472	1,446,000	5,472
Total Services and Supplies	8,047,969	7,972,449	75,520
Total Operating Expense	57,160,573	56,679,376	481,197

School District No. 27 (Cariboo-Chilcotin)
 Financial Projection to June 30, 2023 - Operating Expense by Function, Program and Object
 as at 31 December 2022

Schedule 2C

	Teacher Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professional Salaries	Substitutes Salaries	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Instruction												
1.02 Regular Instruction	15,740,225	1,255,180	224,330	333,393	-	1,337,140	18,890,268	4,156,675	23,046,943	1,104,088	24,151,030	23,423,580
1.03 Career Programs	-	-	-	82,020	21,630	-	103,650	25,573	129,223	106,658	235,880	388,361
1.07 Library Services	457,115	-	148,110	1,533	-	-	606,758	142,625	749,383	119,685	869,068	1,016,746
1.08 Counselling	621,238	-	-	-	-	-	621,238	150,848	772,085	-	772,085	974,113
1.10 Special Education	2,220,145	-	2,510,368	162,670	86,130	-	4,979,313	1,187,900	6,167,213	33,408	6,200,620	6,341,945
1.30 English Language Learning	101,208	11,488	305	-	-	-	113,000	26,955	139,955	-	139,955	237,033
1.31 Indigenous Education	545,175	156,460	807,190	45,523	-	-	1,554,348	356,903	1,911,250	500,545	2,411,795	2,663,645
1.41 School Administration	-	3,294,973	-	1,161,620	-	5,910	4,462,503	1,019,743	5,482,245	389,073	5,871,318	5,376,028
1.62 International & Out of Province Students	-	-	-	-	-	-	-	-	-	-	-	20,000
1.64 Other	-	-	-	19,963	176,175	12,103	208,240	39,735	247,975	48,395	296,370	98,800
Total Function 1	19,685,105	4,718,100	3,690,303	1,806,720	283,935	1,355,153	31,539,315	7,106,955	38,646,270	2,301,850	40,948,120	40,540,251
4 District Administration												
4.11 Educational Administration	-	522,494	-	51,350	443,464	-	1,017,308	240,128	1,257,436	111,078	1,368,514	989,719
4.40 School District Governance	-	-	-	-	157,764	-	157,764	-	157,764	150,676	308,440	268,500
4.41 Business Administration	-	-	-	195,226	407,820	-	603,046	120,474	723,520	252,332	975,852	1,316,042
Total Function 4	-	522,494	-	246,576	1,009,048	-	1,778,118	360,602	2,138,720	514,086	2,652,806	2,574,261
5 Operations and Maintenance												
5.41 Operations and Maintenance Administration	-	-	-	-	318,834	-	318,834	84,470	403,304	266,946	670,250	592,564
5.50 Maintenance Operations	-	-	-	3,415,336	150,688	-	3,566,024	678,042	4,244,066	1,852,534	6,096,600	6,123,690
5.52 Maintenance of Grounds	-	-	-	96,004	233,830	-	329,834	40,974	370,808	87,066	457,874	495,342
5.56 Utilities	-	-	-	-	-	-	-	-	-	1,451,472	1,451,472	1,446,000
Total Function 5	-	-	-	3,511,340	703,352	-	4,214,692	803,486	5,018,178	3,658,018	8,676,196	8,657,596
7 Transportation and Housing												
7.41 Transportation and Housing Administration	-	-	-	20,420	115,010	-	94,590	25,094	119,684	61,892	181,576	279,956
7.70 Student Transportation	-	-	-	2,695,328	8,998	-	2,704,325	485,428	3,189,753	1,403,123	4,592,875	4,552,312
7.73 Housing	-	-	-	-	-	-	-	-	-	109,000	109,000	75,000
Total Function 7	-	-	-	2,674,908	124,008	-	2,798,915	510,522	3,309,437	1,574,015	4,883,451	4,907,268
9 Debt Services												
Total Function 9	-	-	-	-	-	-	-	-	-	-	-	-
Total Functions 1-9	19,685,105	5,240,594	3,690,303	8,239,544	2,120,343	1,355,153	40,331,040	8,781,565	49,112,605	8,047,969	57,160,573	56,679,376

AS OF	Actual						Projected													
	Actual Teachers	Projected Teachers	Actual PVP	Projected PVP	Actual EAs	Projected EAs	Actual Support staff	Projected support staff	Actual Other Prof	Projected Other Prof	Actual substitutes	Projected subs	Actual total salaries	Projected total salaries	Actual Benefits	Projected Benefits	Actual S&S	Projected S&S (not %)	Grand Total	Projected Total
31-Dec		40%		50%		40%									24%					
2	6,296,090	15,740,225	502,072	1,255,180	89,732	224,330	133,357	333,393	-	-	534,856	1,337,140	7,556,107	18,890,268	1,662,670	4,156,675	441,635	1,104,088	9,660,412	24,151,030
3	-	-	-	-	-	-	32,808	82,020	8,652	21,630	-	-	41,460	103,650	10,229	25,573	42,663	106,658	94,352	235,880
7	182,846	457,115	-	-	59,244	148,110	613	1,533	-	-	-	-	242,703	606,758	57,050	142,625	47,874	119,685	347,627	869,068
8	248,495	621,238	-	-	-	-	-	-	-	-	-	-	248,495	621,238	60,339	150,848	-	-	308,834	772,085
9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	888,058	2,220,145	-	-	1,004,147	2,510,368	65,068	162,670	34,452	86,130	-	-	1,991,725	4,979,313	475,160	1,187,900	13,363	33,408	2,480,248	6,200,620
30	40,483	101,208	4,595	11,488	122	305	-	-	-	-	-	-	45,200	113,000	10,782	26,955	-	-	55,982	139,955
31	218,070	545,175	62,584	156,460	322,876	807,190	18,209	45,523	-	-	-	-	621,739	1,554,348	142,761	356,903	200,218	500,545	964,718	2,411,795
41	-	-	1,317,989	3,294,973	-	-	464,648	1,161,620	-	-	2,364	5,910	1,785,001	4,462,503	407,897	1,019,743	155,629	389,073	2,348,527	5,871,318
62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64	-	-	-	-	-	-	7,985	19,963	70,470	176,175	4,841	12,103	83,296	208,240	15,894	39,735	19,358	48,395	118,548	296,370
	7,874,042	19,685,105	1,887,240	4,718,100	1,476,121	3,690,303	722,688	1,806,720	113,574	283,935	542,061	1,355,153	12,615,726	31,539,315	2,842,782	7,106,955	920,740	2,301,850	16,379,248	40,948,120
11	-	-	261,247	522,494	-	-	25,675	51,350	221,732	443,464	-	-	508,654	1,017,308	120,064	240,128	55,539	111,078	684,257	1,368,514
40	-	-	-	-	-	-	-	-	78,882	157,764	-	-	78,882	157,764	-	-	75,338	150,676	154,220	308,440
41	-	-	-	-	-	-	97,613	195,226	203,910	407,820	-	-	301,523	603,046	60,237	120,474	126,166	252,332	487,926	975,852
	-	-	261,247	522,494	-	-	123,288	246,576	504,524	1,009,048	-	-	889,059	1,778,118	180,301	360,602	257,043	514,086	1,326,403	2,652,806
41	-	-	-	-	-	-	-	-	159,417	318,834	-	-	159,417	318,834	42,235	84,470	133,473	266,946	335,125	670,250
50	-	-	-	-	-	-	1,707,668	3,415,336	75,344	150,688	-	-	1,783,012	3,566,024	339,021	678,042	926,267	1,852,534	3,048,300	6,096,600
52	-	-	-	-	-	-	48,002	96,004	116,915	233,830	-	-	164,917	329,834	20,487	40,974	43,533	87,066	228,937	457,874
56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	725,736	1,451,472	725,736	1,451,472
	-	-	-	-	-	-	1,755,670	3,511,340	351,676	703,352	-	-	2,107,346	4,214,692	401,743	803,486	1,829,009	3,658,018	4,338,098	8,676,196
41	-	-	-	-	-	-	10,210	20,420	57,505	115,010	-	-	47,295	94,590	12,547	25,094	30,946	61,892	90,788	181,576
70	-	-	-	-	-	-	1,078,131	2,695,328	3,599	8,998	-	-	1,081,730	2,704,325	194,171	485,428	561,249	1,403,123	1,837,150	4,592,875
73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,500	109,000	54,500	109,000
	-	-	-	-	-	-	1,067,921	2,674,908	61,104	124,008	-	-	1,129,025	2,798,915	206,718	510,522	646,695	1,574,015	1,982,438	4,883,451
	7,874,042	19,685,105	2,148,487	5,240,594	1,476,121	3,690,303	3,669,567	8,239,544	1,030,878	2,120,343	542,061	1,355,153	16,741,156	40,331,040	3,631,544	8,781,565	3,653,487	8,047,969	24,026,187	57,160,573
22/23 Annual Budget		20,736,309		4,555,526		3,235,361		7,339,838		2,493,543			1,580,650	39,941,227		8,765,700		7,972,449		56,679,376
		(1,051,204)		685,068		454,942		899,706		(373,201)			(225,498)	389,813		15,865		75,520		481,197
June 30 2022		21,966,230		4,523,720		3,486,240		7,741,230		1,748,300			1,400,650	40,866,370		8,873,163		7,176,656		56,916,189
June 30 2021		20,604,176		4,445,178		3,343,405		7,679,835		1,907,113			968,258	38,947,965		8,756,559		7,375,573		55,080,097
June 30 2020		20,079,380		4,269,747		2,906,808		7,397,556		1,690,038			1,006,679	37,350,208		8,220,055		5,883,411		51,453,674
June 30 2019		20,908,942		4,506,753		3,513,897		7,741,016		1,638,877			1,377,133	39,686,618		8,619,492		7,177,375		55,483,485
22/23 Annual Budget		94.93%		115.04%		114.06%		112.26%		85.03%			85.73%	100.98%		100.18%		100.95%		100.85%
June 30 2022		89.62%		115.85%		105.85%		106.44%		121.28%			96.75%	98.69%		98.97%		112.14%		100.43%
June 30 2021		95.54%		117.89%		110.38%		107.29%		111.18%			139.96%	103.55%		100.29%		109.12%		103.78%
June 30 2020		98.04%		122.74%		126.95%		111.38%		125.46%			134.62%	107.98%		106.83%		136.79%		111.09%
June 30 2019		94.15%		116.28%		105.02%		106.44%		129.38%			98.40%	101.62%		101.88%		112.13%		103.02%

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 27 (CARIBOO-CHILCOTIN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 27 (Cariboo-Chilcotin) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$0 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE _____ DAY OF _____, 2023;

READ A SECOND TIME THE _____ DAY OF _____, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2023;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 27 (Cariboo-Chilcotin) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer



Briefing Note

TO: Finance and Facilities & Transportation Committee

FROM: Chris van der Mark

DATE: January 10, 2023

RE: Statement of Financial Information (SOFI)

BACKGROUND

Each year the School District must submit the Statement of Financial Information within six months of a District's fiscal year end as part of the legislative requirements and alignment with the Budget Transparency and Accountability Act respecting public accounts reporting.

Statement was prepared for submission in December and submitted. (See attached)

RECOMMENDATION

THAT the Board of Education receive the Statement of Financial Information.



Board of Education of
School District No. 27 (Cariboo-Chilcotin)

STATEMENT OF FINANCIAL INFORMATION (SOFI)

FOR THE YEAR
ENDED JUNE 30, 2022

“Learning, Growing and Belonging Together”

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo Chilcotin)

Fiscal Year Ended June 30, 2022

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Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER 27	NAME OF SCHOOL DISTRICT School District No. 27 (Cariboo-Chilcotin)	YEAR 2021-2022
OFFICE LOCATION(S) 350 Second Avenue N. Williams Lake, BC		TELEPHONE NUMBER 250-398-3800
MAILING ADDRESS 350 Second Avenue N.		
CITY Williams Lake	PROVINCE BC	POSTAL CODE V2G 1Z9
NAME OF SUPERINTENDENT Chris van der Mark		TELEPHONE NUMBER 250-398-3824
NAME OF SECRETARY TREASURER Chris van der Mark		TELEPHONE NUMBER 250-398-3824

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2022 for School District No. 27 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

Statement of Financial Information for Year Ended June 30, 2022
Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 27 (Cariboo-Chilcotin)

**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, MNP LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

Chris van der Mark, Superintendent

Date:

Chris van der Mark, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 27 (Cariboo-Chilcotin)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 27 (Cariboo-Chilcotin)

June 30, 2022

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School District No. 27 (Cariboo-Chilcotin)

MANAGEMENT REPORT

Version: 5843-5097-3114

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 27 (Cariboo-Chilcotin) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

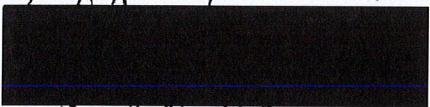
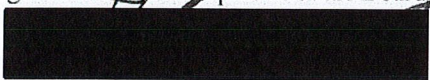

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 27 (Cariboo-Chilcotin) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a bi-annual basis and externally audited financial statements yearly.

The external auditors, MNP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 27 (Cariboo-Chilcotin) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 27 (Cariboo-Chilcotin)

	SEPT 29 / 22
Signature of the Chairperson of the Board of Education	Date Signed
	Sept 28/22
Signature of the Superintendent	Date Signed
	Sept 28/22
Signature of the Secretary Treasurer	Date Signed

To the Board of Education of School District No. 27 (Cariboo-Chilcotin) and the Minister of Education:

Opinion

We have audited the financial statements of School District No. 27 (Cariboo-Chilcotin) (the "School District"), which comprise the statement of financial position as at June 30, 2022, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2022, and the results of its operations, changes in its net debt and its cash flows for the year then ended in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board (the "special purpose framework").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2(a) to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the School District in complying with the special purpose framework. As a result, the financial statements may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information obtained at the date of this auditor's report comprises Unaudited Schedules 1-4D attached to the audited financial statements and Financial Statement Discussion and Analysis, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The financial statements for the year ended June 30, 2021 were audited by another auditor who expressed an unmodified opinion on those statements on September 28, 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Williams Lake, British Columbia

September 27, 2022

MNP LLP

Chartered Professional Accountants

School District No. 27 (Cariboo-Chilcotin)

Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$
Financial Assets		
Cash and Cash Equivalents	19,115,831	20,275,433
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	532,856	17,530
Due from First Nations	490,736	557,758
Other (Note 3)	681,910	300,772
Portfolio Investments	467	-
Total Financial Assets	<u>20,821,800</u>	<u>21,151,493</u>
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education and Child Care	-	1,186,627
Other (Note 4)	4,045,880	5,914,045
Unearned Revenue (Note 5)	2,800	2,800
Deferred Revenue (Note 6)	2,334,586	1,703,722
Deferred Capital Revenue (Note 7)	49,948,151	49,431,937
Employee Future Benefits (Note 8)	2,538,674	2,546,405
Capital Lease Obligations (Note 9)	581,990	-
Other Liabilities	386,365	323,455
Total Liabilities	<u>59,838,446</u>	<u>61,108,991</u>
Net Debt	<u>(39,016,646)</u>	<u>(39,957,498)</u>
Non-Financial Assets		
Tangible Capital Assets (Note 10)	65,926,267	65,512,367
Restricted Assets (Endowments) (Note 12)	15,000	15,000
Prepaid Expenses	96,205	135,644
Supplies Inventory	7,172	8,567
Total Non-Financial Assets	<u>66,044,644</u>	<u>65,671,578</u>
Accumulated Surplus (Deficit) (Note 20)	<u>27,027,998</u>	<u>25,714,080</u>
Contractual Obligations (Note 15)		
Contingent Liabilities (Note 18)		
Approved by the Board		
Signature of the Chairperson of the Board of Education		Date Signed SEPT 29 / 22
Signature of the Superintendent		Date Signed Sept 28 / 22
Signature of the Secretary Treasurer		Date Signed Sept 28 / 22

School District No. 27 (Cariboo-Chilcotin)

Statement 2

Statement of Operations
Year Ended June 30, 2022

	2022 Budget (Note 17)	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	60,851,305	59,831,883	62,334,074
Other	300,873	294,212	206,779
Tuition		33,183	11,950
Other Revenue	3,643,355	4,243,149	3,727,441
Rentals and Leases	100,000	116,352	91,872
Investment Income	100,300	157,141	137,625
Gain (Loss) on Disposal of Tangible Capital Assets			(64,018)
Amortization of Deferred Capital Revenue	2,650,000	2,737,372	2,795,493
Total Revenue	<u>67,645,833</u>	<u>67,413,292</u>	<u>69,241,216</u>
Expenses			
Instruction	46,696,905	45,694,693	47,196,153
District Administration	2,457,278	3,145,983	3,217,365
Operations and Maintenance	12,452,763	11,585,556	11,423,071
Transportation and Housing	6,265,255	5,668,287	5,110,662
Debt Services		4,855	
Total Expense	<u>67,872,201</u>	<u>66,099,374</u>	<u>66,947,251</u>
Surplus (Deficit) for the year	<u>(226,368)</u>	<u>1,313,918</u>	<u>2,293,965</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		25,714,080	23,420,115
Accumulated Surplus (Deficit) from Operations, end of year		<u>27,027,998</u>	<u>25,714,080</u>

School District No. 27 (Cariboo-Chilcotin)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget (Note 17) \$	2022 Actual \$	2021 Actual (Restated - Note 21) \$
Surplus (Deficit) for the year	<u>(226,368)</u>	<u>1,313,918</u>	<u>2,293,965</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets		(4,043,152)	(4,480,851)
Amortization of Tangible Capital Assets	4,261,014	3,629,253	3,566,105
Write-down carrying value of Tangible Capital Assets			1,946,892
Total Effect of change in Tangible Capital Assets	<u>4,261,014</u>	<u>(413,899)</u>	<u>1,032,146</u>
Acquisition of Prepaid Expenses		(22,248)	
Use of Prepaid Expenses		61,687	44,139
Acquisition of Supplies Inventory		(43,733)	(1,030)
Use of Supplies Inventory		45,127	
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>40,833</u>	<u>43,109</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>4,034,646</u>	<u>940,852</u>	<u>3,369,220</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>940,852</u>	<u>3,369,220</u>
Net Debt, beginning of year		(39,957,498)	(43,326,718)
Net Debt, end of year		<u>(39,016,646)</u>	<u>(39,957,498)</u>

School District No. 27 (Cariboo-Chilcotin)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2022

	2022 Actual	2021 Actual
	(Restated - Note 21)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,313,918	2,293,965
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(829,442)	274,768
Supplies Inventories	1,395	(1,030)
Prepaid Expenses	39,439	44,140
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(3,054,793)	1,104,697
Unearned Revenue	-	700
Deferred Revenue	630,864	(214,321)
Employee Future Benefits	(7,731)	34,871
Other Liabilities	62,910	49,074
Loss (Gain) on Disposal of Tangible Capital Assets		64,018
Amortization of Tangible Capital Assets	3,629,253	3,566,105
Amortization of Deferred Capital Revenue	(2,737,372)	(2,795,493)
Total Operating Transactions	<u>(951,559)</u>	<u>4,421,494</u>
Capital Transactions		
Tangible Capital Assets Purchased	(3,143,935)	(1,988,261)
Tangible Capital Assets -WIP Purchased		(2,492,590)
Total Capital Transactions	<u>(3,143,935)</u>	<u>(4,480,851)</u>
Financing Transactions		
Loan Payments	(317,227)	
Capital Revenue Received	3,253,586	3,345,335
Total Financing Transactions	<u>2,936,359</u>	<u>3,345,335</u>
Investing Transactions		
Investments in Portfolio Investments	(467)	
Total Investing Transactions	<u>(467)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,159,602)	3,285,978
Cash and Cash Equivalents, beginning of year	20,275,433	16,989,455
Cash and Cash Equivalents, end of year	<u>19,115,831</u>	<u>20,275,433</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	19,115,831	20,275,433
	<u>19,115,831</u>	<u>20,275,433</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 27 (Cariboo-Chilcotin)", and operates as "School District No. 27 (Cariboo-Chilcotin)." A Board of Education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 27 (Cariboo-Chilcotin) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

(a) Basis of accounting:

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia (the "Act"). This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(m), Section 23.1 of the Act and its related regulations requires the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian Public Sector Accounting Standards would require these grants to be fully recognized into revenue.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

a) Basis of Accounting *(continued)*

As a result, revenue recognized in the statement of operations and certain capital revenue would be recorded differently under Canadian Public Sector Accounting Standards. The impact of this difference on the financial statements of the School District is as follows:

	June 30, 2022	June 30, 2021
		(Restated - Note 21)
Increase in Annual Surplus	516,214	(1,333,033)
Increase in Accumulated Surplus	49,948,151	49,431,937
Decrease in Deferred Contributions	49,948,151	49,431,937

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

f) Deferred Revenue and Deferred Capital Revenue (continued)

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian Public Sector Accounting Standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Tangible Capital Assets (continued)

- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

i) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Prepaid Expenses

Equipment, insurance, software licensing, and payroll remittances are included as a prepaid expense, stated at acquisition cost, and are charged to expense over the periods expected to benefit from it.

k) Supplies Inventory

Supplies inventory held for consumption or use include paper products and are recorded at the lower of historical cost and replacement cost.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved. (see Note 13) – Interfund Transfers. Funds and reserves are disclosed on Schedules 2, 3 and 4.

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

m) Revenue Recognition (continued)

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian Public Sector Accounting Standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year are expensed. Interest expense includes interest related capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

o) Endowment Contributions

Endowment contributions are reported as revenue on the Statement of Operations when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses (disbursements) are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned. Endowment assets are reported as restricted non-financial assets on the Statement of Financial Position.

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities, and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. During the years presented, there are no remeasurement gains and losses, and as a result, no statement of remeasurement gains and losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements, revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

r) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an

environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

s) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2021. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition,

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

s) Future Changes in Accounting Policies (Continued)

construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2022	2021
Due from Federal Government	537,695	170,660
Other accounts receivable	144,215	130,112
	\$681,910	\$300,772

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2022	2021
Trade payables	580,604	1,013,770
Salaries and benefits payable	2,203,983	2,608,920
Accrued vacation pay	782,557	677,014
Other	478,736	1,614,341
	\$4,045,880	\$5,914,045

NOTE 5 UNEARNED REVENUE

	2022	2021
Balance, beginning of year	2,800	2,100
Changes for the year:		
Increase:		
Rental/Lease of facilities	-	4,200
	2,800	6,300
Decrease:		
Rental/Lease of facilities	-	3,500
Net changes for the year	2,800	2,800
Balance, end of year	\$2,800	\$2,800

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 6 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	1,703,722	1,918,042
Changes for the year:		
Increase:		
Grants: Provincial – Ministry of Education	6,706,392	8,188,091
Provincial – Other	39,800	27,000
School Generated Funds	1,372,253	917,416
Other	19,326	10,105
Interest	866	718
	<u>8,138,637</u>	<u>9,143,330</u>
Decrease:		
Adjustment: Recovered by Ministry of Education	54,651	246,378
Allocated to Revenue: Provincial – Ministry of Education	6,021,800	8,051,877
Provincial – Other	198,302	186,779
School Generated Funds	1,213,094	857,457
Other	19,326	14,441
Interest	600	718
	<u>7,507,773</u>	<u>9,357,650</u>
Net changes for the year	<u>630,864</u>	<u>(214,320)</u>
Balance, end of year	<u>\$2,334,586</u>	<u>\$1,703,722</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 7 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

	<u>2022</u>	<u>2021</u> <i>(Restated - Note 21)</i>
Deferred capital revenue subject to amortization		
Balance, beginning of year	47,328,308	50,222,651
Prior Period Adjustment	-	1,347,292
Balance, beginning of year, as restated	<u>47,328,308</u>	<u>48,875,359</u>
Increases:		
Capital additions	2,824,606	852,745
Transfer from work in progress	683,861	2,278,572
Decreases:		
Amortization	2,737,372	2,795,493
Revenue recognized on building write-off	-	1,882,875
Net change for the year	<u>771,095</u>	<u>(1,547,051)</u>
Balance, end of year	<u>48,099,403</u>	<u>47,328,308</u>
Deferred capital revenue - work in progress		
Balance, beginning of year	683,861	469,843
Increases:		
Transfers from DCC	-	2,492,590
Decreases:		
Transfer to DCR subject to amortization	683,861	2,278,572
Net change for the year	<u>(683,861)</u>	<u>214,018</u>
Balance, end of year	<u>-</u>	<u>683,861</u>
Deferred capital revenue – unspent		
Balance, beginning of year	1,419,768	1,419,768
Increases:		
Provincial grants – Ministry of Education	3,253,586	3,345,335
Investment income	-	-
Transfer Project Surplus to MECC Restricted (from) Bylaw	-	-
Decreases:		
Transfer to DCR – subject to amortization	(2,824,606)	(852,745)
Transfer to DCR – work in progress	-	(2,492,590)
Net change for the year	<u>428,980</u>	<u>-</u>
Balance, end of year	<u>1,848,748</u>	<u>1,419,768</u>
Total deferred capital revenue balance, end of year	<u><u>549,948,151</u></u>	<u><u>549,431,937</u></u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 8 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>2022</u>	<u>2021</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 2,360,801	\$ 2,435,768
Service Cost	223,171	223,130
Interest Cost	60,837	56,258
Benefit Payments	(278,361)	(311,119)
Actuarial (Gain) Loss	(832,313)	(43,236)
Accrued Benefit Obligation – March 31	<u>\$ 1,534,135</u>	<u>\$ 2,360,801</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$ 1,534,135	\$ 2,360,801
Market Value of Plan Assets - March 31	-	-
Funded Status - Surplus (Deficit)	(1,534,135)	(2,360,801)
Employer Contributions After Measurement Date	63,444	73,209
Benefits Expense After Measurement Date	(50,831)	(71,003)
Unamortized Net Actuarial (Gain) Loss	(1,017,151)	(187,810)
Accrued Benefit Asset (Liability) - June 30	<u>(2,538,674)</u>	<u>(2,546,405)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	2,546,405	2,511,534
Net Expense for Fiscal Year	260,866	296,847
Employer Contributions	(268,597)	(261,977)
Accrued Benefit Liability (Asset) - June 30	<u>2,538,674</u>	<u>2,546,405</u>
Components of Net Benefit Expense		
Service Cost	\$ 205,518	\$ 223,140
Interest Cost	58,320	57,403
Amortization of Net Actuarial (Gain) Loss	(2,972)	16,304
Net Benefit Expense (Income)	<u>\$ 260,866</u>	<u>\$ 296,847</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

Assumptions	<u>2022</u>	<u>2021</u>
Discount Rate - April 1	2.50%	2.25%
Discount Rate - March 31	3.25%	2.50%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSLS - March 31	9.0	8.8

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 9 CAPITAL LEASE OBLIGATIONS

Macquarie Equipment capital lease payable in annual installments of \$7,673 - \$135,830, matures in 2025, secured by equipment with a net book value of \$809,295.

Repayments are due as follows:

2023	243,743
2024	239,235
2025	<u>99,012</u>
Total Minimum Lease Payments	<u>\$ 581,990</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 10 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2022	Net Book Value 2021 (Restated - Note 21)
Sites	\$7,076,344	\$7,076,345
Buildings	53,241,834	52,517,784
Buildings – work in progress	-	683,861
Furniture & Equipment	597,885	646,739
Vehicles	3,854,579	4,102,813
Computer Software	51,445	62,281
Computer Hardware	1,104,180	422,545
Total	\$65,926,267	\$65,512,367

June 30, 2022

	Opening Cost	Additions	Disposals/ Write-down	Transfers (WIP)	Total 2022
Sites	\$7,076,344				\$7,076,344
Buildings	114,877,445	2,401,473	-	683,861	\$117,962,779
Buildings – work in progress	683,861	-		(683,861)	-
Furniture & Equipment	1,552,344	100,879	(210,910)	-	\$1,442,313
Vehicles	7,987,901	577,258	(43,168)	-	\$8,521,991
Computer Software	118,051	13,178	(9,144)	-	\$122,085
Computer Hardware	901,396	950,364	(65,879)	-	\$1,785,881
Total	\$ 133,197,342	\$ 4,043,152	\$ (329,101)	\$ -	\$ 136,911,393

	Restated Opening Accumulated Amortization	Additions	Disposals/ Write- down	Total 2022
Buildings	\$ 62,359,661	\$ 2,361,284	\$ -	\$ 64,720,945
Furniture & Equipment	905,605	149,733	(210,910)	\$ 844,428
Vehicles	3,885,086	825,494	(43,168)	\$ 4,667,412
Computer Software	55,770	24,014	(9,144)	\$ 70,640
Computer Hardware	478,852	268,728	(65,879)	\$ 681,701
Total	\$ 67,684,974	\$ 3,629,253	\$ (329,101)	\$ 70,985,126

Included in Computer Hardware is leased equipment with a net book value of \$809,295.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 10 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2021

	Opening Cost	Additions	Disposals/ Write-down	Transfers (WIP)	Total 2021
Sites	7,076,344				7,076,344
Buildings	117,029,317	729,286	(5,159,730)	2,278,572	114,877,445
Buildings – work in progress	469,843	2,496,590		(2,278,572)	683,861
Furniture & Equipment	1,624,525	13,705	(85,886)	-	1,552,344
Vehicles	8,151,146	1,151,769	(1,315,016)	-	7,987,899
Computer Software	139,038	28,786	(49,773)	-	118,051
Computer Hardware	932,633	64,715	(95,951)	-	901,397
Total	\$ 135,422,846	\$ 4,484,851	\$ (6,706,356)	\$ -	\$ 133,197,341

	Opening Accumulated Amortization	Prior period adjustment	Additions	Disposals/ Write-down	Total 2021
Buildings	62,032,166	1,166,130	2,374,203	(3,212,838)	62,359,661
Furniture & Equipment	751,422	77,616	162,453	(85,886)	905,605
Vehicles	3,985,597	399,390	815,115	(1,315,016)	3,885,086
Computer Software	65,929	11,806	27,808	(49,773)	55,770
Computer Hardware	298,137	90,140	186,526	(95,951)	478,852
Total	\$ 67,133,251	\$ 1,745,082	\$ 3,566,105	\$ (4,759,464)	\$ 67,684,974

Work in progress is not amortized; amortization will commence when the asset is put into service.

NOTE 11 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As of December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 11 EMPLOYEE PENSION PLANS (Continued)

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$4,067,893 for employer contributions to the plans for the year ended June 30, 2022 (2021 - \$4,245,528).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 12 RESTRICTED ASSETS - ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the School District. One restriction is that the original contribution should not be spent. Another potential restriction is that any investment income of the endowment fund that is required to offset the eroding effect of inflation or preserve the original value of the endowment should also not be spent.

Name of Endowment	2021	Contributions	2022
IKON Scholarship	10,000.00	-	10,000.00
WL Forestry Capital Scholarship	5,000.00	-	5,000.00
Total	15,000.00	-	15,000.00

NOTE 13 INTERFUND TRANSFERS

Interfund transfers between the Operating, Special Purpose and Capital Funds for the year ended June 30, 2022 were as follows:

	<u>2022</u>	<u>2021</u>
Capital assets purchased from Operating Fund	317,227	323,464
Capital assets purchased from Special Purpose Funds	27,856	810,223
Transferred to local capital from Operating Fund (being amounts internally restricted for future capital asset purchases)	291,473	2,019,638
	<u>\$636,556</u>	<u>\$3,153,325</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 15 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

Contractual Obligations	2023	2024	2025	2026	2027
Pitney Bowes	3,671	3,671	3,671	612	-
MFD by Quality Office	77,233	-	-	-	-
Total	80,904	3,671	3,671	612	-

NOTE 16 EXPENSE BY OBJECT

	<u>2022</u>	<u>2021</u>
Salaries and benefits	53,307,842	53,318,092
Services and supplies	9,162,279	10,063,054
Amortization	3,629,253	3,566,105
	<u>\$66,099,374</u>	<u>\$66,947,251</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 17 BUDGET FIGURES

The annual budget was adopted on May 25, 2021. Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 22, 2022. The original and amended budgets are presented below.

	2022	2022
	Annual Amended	Annual
	Budget	Budget
Revenues		
Provincial Grants		
Ministry of Education	\$60,851,305	\$60,076,042
Other	300,873	251,699
Federal Grants	-	-
Tuition	-	-
Other Revenue	3,643,355	4,177,750
Rentals and Leases	100,000	102,400
Investment Income	100,300	127,825
Amortization of Deferred Capital Revenue	2,650,000	2,646,334
Total Revenue	<u>67,645,833</u>	<u>67,382,050</u>
Expenses		
Instruction	46,696,905	48,037,185
District Administration	2,457,278	3,063,736
Operations and Maintenance	12,452,763	11,740,036
Transportation and Housing	6,265,255	5,264,493
Total Expenses	<u>67,872,201</u>	<u>68,105,450</u>
Net Revenue (Expense)	<u>\$ (226,368)</u>	<u>\$ (723,400)</u>

NOTE 18 CONTINGENCIES

From time to time the School District is brought forth as defendant in various lawsuits. The School District reviews its exposure to any potential litigation for which it would not be covered by insurance and assesses whether a successful claim against the School District would materially affect the financial statements of the School District. The School District is not currently aware of any claims brought against it that if not defended successfully would result in a material change in these financial statements.

NOTE 19 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 20 ACCUMULATED SURPLUS

The School District has established a number of funds to demonstrate compliance with legislation and to reflect the School District's intentions to undertake certain future activities.

The Operating Fund accounts for the School District's operating grants and other operating revenues. Legislation requires that the School District present a balanced budget for the Operating Fund, whereby budgeted expenditure does not exceed the total of budgeted revenue and any surplus in the Operating Fund carried forward from previous years.

The Capital Fund accounts for the School District's investment in its existing capital infrastructure, including the existing buildings, furniture, computers and equipment. It also reflects intentions to make future capital asset purchases.

The Special Purpose Funds account for grants and contributions received which are directed by agreement with a third party towards specific activities. Externally restricted surpluses are amounts for which an agreement with a third party targets the use of the surplus to a particular activity.

Amounts not restricted by agreement with a third party may be transferred between funds to reflect future intentions of the School District. Internally restricted surpluses have been allocated to a particular activity.

	<u>2022</u>	<u>2021</u> (Restated - Note 21)
Operating Fund		
Internally restricted:		
School budget balances	\$333,396	\$363,315
Department budget balances	-	128,457
Contingency reserve	1,500,000	1,500,000
Aboriginal Education commitments	439,608	387,320
Unrestricted	4,509,509	2,542,705
Operating Funds	<u>6,782,513</u>	<u>4,921,797</u>
Special Purpose Funds	<u>15,000</u>	<u>15,000</u>
Capital Fund		
Invested in tangible capital assets	15,753,401	17,500,198
Transfer to local capital	1,200,000	2,000,000
Internally restricted for future capital asset purchases	3,277,084	1,277,085
	<u>20,230,485</u>	<u>20,777,283</u>
Total Accumulated Surplus	<u>\$27,027,998</u>	<u>\$25,714,080</u>

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 21 PRIOR PERIOD ADJUSTMENT

On May 28, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the district did not recognize amortization in the first partial service year. The School District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact of the prior period adjustment on the June 30, 2021 comparative amounts is as follows:

	Increase (Decrease)
Statement of Financial Position	
Tangible Capital Assets	(1,745,082)
Deferred Capital Revenue	(1,347,292)
Accumulated Surplus (Deficit)	(397,790)
Statement of Operations	
Accumulated Surplus (Deficit) from Operations, beginning of year	(397,790)

NOTE 22 SUPPLEMENTARY CASH FLOW INFORMATION

During the year \$4,727,013 (2021 - \$1,988,261) of tangible capital assets were purchased, of which \$899,217 (2021 - \$Nil) was financed by capital lease obligation, \$683,861 (2021 - \$2,278,572) was completed work-in-progress, and the remaining \$3,143,935 was paid with cash.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and amounts receivable.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

SCHOOL DISTRICT No. 27 (CARIBOO-CHILCOTIN)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

NOTE 23 RISK MANAGEMENT (continued)

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk as amounts held and purchases made in foreign currency are insignificant. It is management's opinion that the School District is not exposed to significant market risk associated with interest rate risk as the School District has no borrowings and interest earned on existing deposits is not significant to the School District's operations.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

The Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 27 (Cariboo-Chilcotin)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual
	\$	\$	\$	\$	(Restated - Note 21)
Accumulated Surplus (Deficit), beginning of year	4,921,797	15,000	20,777,283	25,714,080	23,817,905
Prior Period Adjustments					(397,790)
Accumulated Surplus (Deficit), beginning of year, as restated	4,921,797	15,000	20,777,283	25,714,080	23,420,115
Changes for the year					
Surplus (Deficit) for the year	2,182,798	27,856	(896,736)	1,313,918	2,293,965
Interfund Transfers	(322,082)	(27,856)	27,856	-	-
Tangible Capital Assets Purchased			322,082	-	-
Other	1,860,716	-	(546,798)	1,313,918	2,293,965
Net Changes for the year	6,782,513	15,000	20,230,485	27,027,998	25,714,080
Accumulated Surplus (Deficit), end of year - Statement 2					

School District No. 27 (Cariboo-Chilcotin)

Schedule 2 (Unaudited)

Schedule of Operating Operations
Year Ended June 30, 2022

	2022 Budget (Note 17) \$	2022 Actual \$	2021 Actual (Restated - Note 21) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	54,153,309	53,810,083	54,282,197
Other	20,000	95,910	20,000
Tuition		33,183	11,950
Other Revenue	2,732,499	3,010,729	2,855,543
Rentals and Leases	100,000	116,352	91,872
Investment Income	100,000	156,541	136,907
Total Revenue	<u>57,105,808</u>	<u>57,222,798</u>	<u>57,398,469</u>
Expenses			
Instruction	39,515,119	38,805,833	39,206,854
District Administration	2,457,278	3,145,983	3,217,365
Operations and Maintenance	8,652,326	8,450,857	8,360,331
Transportation and Housing	5,096,439	4,637,327	4,295,547
Total Expense	<u>55,721,162</u>	<u>55,040,000</u>	<u>55,080,097</u>
Operating Surplus (Deficit) for the year	<u>1,384,646</u>	<u>2,182,798</u>	<u>2,318,372</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased			(323,464)
Local Capital	(1,384,646)		(2,019,638)
Other		(322,082)	
Total Net Transfers	<u>(1,384,646)</u>	<u>(322,082)</u>	<u>(2,343,102)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>1,860,716</u>	<u>(24,730)</u>
Operating Surplus (Deficit), beginning of year		4,921,797	4,946,527
Operating Surplus (Deficit), end of year		<u>6,782,513</u>	<u>4,921,797</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		2,273,004	2,379,092
Unrestricted		4,509,509	2,542,705
Total Operating Surplus (Deficit), end of year		<u>6,782,513</u>	<u>4,921,797</u>

School District No. 27 (Cariboo-Chilcotin)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Budget (Note 17) \$	2022 Actual \$	2021 Actual (Restated - Note 21) \$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	55,144,307	55,154,296	53,899,642
ISC/LEA Recovery	(2,435,953)	(2,825,534)	(2,435,953)
Other Ministry of Education and Child Care Grants			
Pay Equity	665,837	665,837	665,837
Funding for Graduated Adults		2,829	8,441
Student Transportation Fund	739,024	739,024	739,024
Support Staff Benefits Grant		26,794	26,012
Teachers' Labour Settlement Funding			1,243,194
Early Career Mentorship Funding			100,000
FSA Scorer Grant	4,094	8,187	
NGN - PL Net Nemiah Valley	36,000	36,000	36,000
ELF Funding		2,650	
Total Provincial Grants - Ministry of Education and Child Care	54,153,309	53,810,083	54,282,197
Provincial Grants - Other	20,000	95,910	20,000
Tuition			
International and Out of Province Students		33,183	11,950
Total Tuition	-	33,183	11,950
Other Revenues			
Other School District/Education Authorities			8,326
Funding from First Nations	2,435,953	2,825,534	2,479,432
Miscellaneous			
Other Revenues	180,000	185,195	262,582
Trades TRU	75,000		
HRDC - 2020 Summer Students	21,546		
Miscellaneous	20,000		
ITA Other Trade Grants			105,203
Total Other Revenue	2,732,499	3,010,729	2,855,543
Rentals and Leases	100,000	116,352	91,872
Investment Income	100,000	156,541	136,907
Total Operating Revenue	57,105,808	57,222,798	57,398,469

School District No. 27 (Cariboo-Chilcotin)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Budget (Note 17) \$	2022 Actual \$	2021 Actual (Restated - Note 21) \$
Salaries			
Teachers	20,322,583	19,888,015	20,604,176
Principals and Vice Principals	4,179,125	4,785,943	4,445,178
Educational Assistants	3,473,256	3,316,523	3,343,405
Support Staff	8,037,362	8,043,952	7,679,835
Other Professionals	2,631,661	2,483,821	1,907,113
Substitutes	1,256,773	897,497	968,258
Total Salaries	39,900,760	39,415,751	38,947,965
Employee Benefits	8,764,981	8,487,830	8,756,559
Total Salaries and Benefits	48,665,741	47,903,581	47,704,524
Services and Supplies			
Services	1,675,000	958,443	1,700,660
Student Transportation	140,000	178,288	69,345
Professional Development and Travel	610,000	315,088	593,067
Rentals and Leases	30,000	42,457	22,231
Dues and Fees	80,000	142,105	29,833
Insurance	204,000	181,561	179,288
Supplies	3,033,421	3,681,247	3,247,053
Utilities	1,283,000	1,637,230	1,534,096
Total Services and Supplies	7,055,421	7,136,419	7,375,573
Total Operating Expense	55,721,162	55,040,000	55,080,097

School District No. 27 (Cariboo-Chilcotin)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
I Instruction							
1.02 Regular Instruction	15,772,421	1,249,367	237,742	369,485	11,030	872,725	18,512,770
1.03 Career Programs	106,226			165,099	479		271,804
1.07 Library Services	356,374		139,242	2,461			498,077
1.08 Counselling	826,078						826,078
1.10 Special Education	2,204,262	1,106	2,280,070	152,025	66,231	1,468	4,705,162
1.30 English Language Learning	51,711	14,361	480				66,552
1.31 Indigenous Education	570,943	157,499	658,989	44,033	10,400		1,441,864
1.41 School Administration		2,699,624		960,953		20,680	3,681,257
1.62 International and Out of Province Students							
1.64 Other				2,052	61,582	2,624	66,258
Total Function 1	19,888,015	4,121,957	3,316,523	1,696,108	149,722	897,497	30,069,822
4 District Administration							
4.11 Educational Administration		663,986		51,209	622,421		1,337,616
4.40 School District Governance					146,193		146,193
4.41 Business Administration				241,845	599,474		841,319
Total Function 4	-	663,986	-	293,054	1,368,088	-	2,325,128
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					328,652		328,652
5.50 Maintenance Operations				3,329,152	170,420		3,499,572
5.52 Maintenance of Grounds				109,120	317,822		426,942
5.56 Utilities							
Total Function 5	-	-	-	3,438,272	816,894	-	4,255,166
7 Transportation and Housing							
7.41 Transportation and Housing Administration				87,748	122,927		210,675
7.70 Student Transportation				2,528,770	26,190		2,554,960
7.73 Housing							
Total Function 7	-	-	-	2,616,518	149,117	-	2,765,635
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,888,015	4,785,943	3,316,523	8,043,952	2,483,821	897,497	39,415,751

School District No. 27 (Cariboo-Chilcotin)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	(Note 17)	(Restated - Note 21)
I Instruction							
1.02 Regular Instruction	18,512,770	4,036,711	22,549,481	1,135,527	23,685,008	23,981,737	24,019,160
1.03 Career Programs	271,804	64,937	336,741	82,840	419,581	612,741	649,118
1.07 Library Services	498,077	112,017	610,094	141,110	751,204	692,960	916,748
1.08 Counselling	826,078	182,716	1,008,794	-	1,008,794	958,968	1,218,922
1.10 Special Education	4,705,162	1,093,036	5,798,198	68,942	5,867,140	6,385,381	5,686,349
1.30 English Language Learning	66,552	16,378	83,130	21	83,151	34,875	199,991
1.31 Indigenous Education	1,441,864	316,589	1,758,453	383,389	2,141,842	1,831,763	2,046,181
1.41 School Administration	3,681,257	801,777	4,483,034	227,516	4,710,550	4,936,694	4,341,084
1.62 International and Out of Province Students	-	-	-	-	-	20,000	-
1.64 Other	66,258	1,359	67,617	70,946	138,563	60,000	129,301
Total Function 1	30,069,822	6,625,720	36,695,542	2,110,291	38,805,833	39,515,119	39,206,854
4 District Administration							
4.11 Educational Administration	1,337,616	248,661	1,586,277	144,482	1,730,759	980,697	1,360,751
4.40 School District Governance	146,193	-	146,193	71,617	217,810	259,003	212,702
4.41 Business Administration	841,319	155,173	996,492	200,922	1,197,414	1,217,578	1,643,912
Total Function 4	2,325,128	403,834	2,728,962	417,021	3,145,983	2,457,278	3,217,365
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	328,652	78,656	407,308	111,541	518,849	487,425	472,296
5.50 Maintenance Operations	3,499,572	713,051	4,212,623	1,466,071	5,678,694	6,228,337	5,694,303
5.52 Maintenance of Grounds	426,942	73,450	500,392	115,692	616,084	653,443	659,636
5.56 Utilities	-	-	-	1,637,230	1,637,230	1,283,121	1,534,096
Total Function 5	4,255,166	865,157	5,120,323	3,330,534	8,450,857	8,652,326	8,360,331
7 Transportation and Housing							
7.41 Transportation and Housing Administration	210,675	52,004	262,679	2,522	265,201	294,589	297,809
7.70 Student Transportation	2,554,960	541,115	3,096,075	1,182,660	4,278,735	4,726,850	3,946,746
7.73 Housing	-	-	-	93,391	93,391	75,000	50,992
Total Function 7	2,765,635	593,119	3,358,754	1,278,573	4,637,327	5,096,439	4,295,547
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	39,415,751	8,487,830	47,903,581	7,136,419	55,040,000	55,721,162	55,080,097

School District No. 27 (Cariboo-Chilcotin)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2022

	2022 Budget (Note 17) \$	2022 Actual \$	2021 Actual (Restated - Note 21) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	6,697,996	6,021,800	8,051,877
Other	280,873	198,302	186,779
Other Revenue	910,856	1,232,420	871,898
Investment Income	300	600	718
Total Revenue	<u>7,890,025</u>	<u>7,453,122</u>	<u>9,111,272</u>
Expenses			
Instruction	7,181,786	6,888,860	7,989,299
Operations and Maintenance	539,513	480,673	311,750
Transportation and Housing	168,726	55,733	
Total Expense	<u>7,890,025</u>	<u>7,425,266</u>	<u>8,301,049</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>27,856</u>	<u>810,223</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(27,856)	(810,223)
Total Net Transfers	<u>-</u>	<u>(27,856)</u>	<u>(810,223)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year		15,000	15,000
Special Purpose Surplus (Deficit), end of year		<u>15,000</u>	<u>15,000</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		15,000	15,000
Total Special Purpose Surplus (Deficit), end of year		<u>15,000</u>	<u>15,000</u>

School District No. 27 (Cariboo-Chilcofin)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		806	32,864	5,864	3,356	781,043	15,010	57,322	34,627
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	305,173	191,181					224,000	51,450	116,501
Provincial Grants - Other									
Other									
Investment Income					866				
Less: Allocated to Revenue Recovered	305,173	152,628	10,074	-	866	1,372,253	224,000	51,450	116,501
Deferred Revenue, end of year	-	39,359	22,790	5,864	3,622	940,202	8,712	87,014	82,191
Revenues	305,173	152,628	10,074				230,298	21,758	68,937
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other									
Other Revenue									
Investment Income					600	1,213,094			
Expenses	305,173	152,628	10,074	-	600	1,213,094	230,298	21,758	68,937
Salaries									
Teachers									
Principals and Vice Principals									11,234
Educational Assistants									
Support Staff		125,342					182,406		9,522
Other Professionals							198		
Substitutes									
Employee Benefits		125,342							625
Services and Supplies		27,286							21,381
Net Revenue (Expense) before Interfund Transfers	305,173	152,628	10,074	-	600	1,213,094	230,298	21,758	68,937
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 27 (Cariboo-Chilcotin)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A (Unaudited)

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	98,599			22,740	182,024	85,500	7,100		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care			3,745,122						
Provincial Grants - Other	683,828	568,263		21,420	40,648	129,932	11,250	132,871	133,454
Other									
Investment Income									
Less: Allocated to Revenue									
Recovered	683,828	568,263	3,745,122	21,420	40,648	129,932	11,250	132,871	133,454
Deferred Revenue, end of year	586,808	562,217	3,538,246	21,420	55,733	1,722	4,738	24,766	132,297
	195,619	6,046	206,876	-	166,939	213,710	13,612	108,105	1,157
Revenues									
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other	586,808	562,217	3,538,246	21,420	55,733	1,722	4,738	24,766	132,297
Other Revenue									
Investment Income									
Expenses									
Salaries	586,808	562,217	3,538,246	21,420	55,733	1,722	4,738	24,766	132,297
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff	366,694	307,858	2,896,565	2,660					
Other Professionals								380	10
Substitutes	364	129,985				51			
Employee Benefits	367,058	437,843	2,896,565	16,805			897		
Services and Supplies	88,298	110,924	641,681	1,945		51	897	380	10
	131,452	13,450		10		17	300	167	3
	586,808	562,217	3,538,246	21,420	55,733	1,654	3,541	24,219	104,428
					55,733	1,722	4,738	24,766	104,441
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									27,856
Net Revenue (Expense)									(27,856)
									(27,856)

School District No. 27 (Cariboo-Chilcotin)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2022

	CC WRAP	Health Promoting School Card	Artists in School	Nongaymi PRP	TOTAL
Deferred Revenue, beginning of year	\$ 292,988	\$ 46,329	\$ 4,639	\$ 32,911	\$ 1,703,722
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	10,000	29,800	19,326	351,299	6,706,392
Provincial Grants - Other				39,800	39,800
Other				1,391,579	1,391,579
Investment Income					866
Less: Allocated to Revenue Recovered	10,000	29,800	19,326	351,299	8,138,637
Deferred Revenue, end of year	175,387	19,528	22,713	304,985	7,453,122
	127,601	56,601	1,252	47,314	54,651
					2,334,586
Revenues					
Provincial Grants - Ministry of Education and Child Care	175,387	19,528	3,387	304,985	6,021,800
Provincial Grants - Other				198,302	198,302
Other Revenue			19,326		1,232,420
Investment Income					600
Expenses					
Salaries	175,387	19,528	22,713	304,985	7,453,122
Teachers					
Principals and Vice Principals	70,268	11,473		166,021	3,158,221
Educational Assistants	45,551			3,477	3,477
Support Staff	11,917			63,463	1,100,836
Other Professionals				5,246	17,751
Substitutes				83	130,119
Employee Benefits	127,736	11,473		238,290	18,691
Services and Supplies	14,424	2,280		55,235	4,429,095
	33,227	5,775	22,713	11,160	975,166
	175,387	19,528	22,713	304,985	2,021,005
					7,425,266
Net Revenue (Expense) before Interfund Transfers					
Interfund Transfers					
Tangible Capital Assets Purchased					(27,856)
Net Revenue (Expense)					(27,856)

School District No. 27 (Cariboo-Chilcotin)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2022

	2022	2022 Actual			2021
	Budget (Note 17)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual (Restated - Note 21)
	\$	\$	\$	\$	\$
Revenues					
Investment Income	-			-	
Gain (Loss) on Disposal of Tangible Capital Assets				-	(64,018)
Amortization of Deferred Capital Revenue	2,650,000	2,737,372		2,737,372	2,795,493
Total Revenue	2,650,000	2,737,372	-	2,737,372	2,731,475
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,260,924	2,654,026		2,654,026	2,750,990
Transportation and Housing	1,000,090	975,227		975,227	815,115
Debt Services					
Capital Lease Interest			4,855	4,855	
Total Expense	4,261,014	3,629,253	4,855	3,634,108	3,566,105
Capital Surplus (Deficit) for the year	(1,611,014)	(891,881)	(4,855)	(896,736)	(834,630)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased					
Local Capital	1,384,646	27,856		27,856	1,133,687
Capital Lease Payment			322,082	322,082	2,019,638
District Entered	-			-	
Total Net Transfers	1,384,646	27,856	322,082	349,938	3,153,325
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital					
Principal Payment		291,473	(291,473)	-	
Capital Lease		317,227	(317,227)	-	
Total Other Adjustments to Fund Balances		608,700	(608,700)	-	
Total Capital Surplus (Deficit) for the year	(226,368)	(255,325)	(291,473)	(546,798)	2,318,695
Capital Surplus (Deficit), beginning of year					
Prior Period Adjustments		17,500,198	3,277,085	20,777,283	18,856,378
Half Year PPA					(397,790)
Capital Surplus (Deficit), beginning of year, as restated		17,500,198	3,277,085	20,777,283	18,458,588
Capital Surplus (Deficit), end of year		17,244,873	2,985,612	20,230,485	20,777,283

School District No. 27 (Cariboo-Chilcotin)

Tangible Capital Assets
Year Ended June 30, 2022

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	7,076,345	114,877,444	1,552,344	7,987,901	118,051	901,396	132,513,481
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,334,118		439,341		51,147	2,824,606
Special Purpose Funds		27,856					27,856
Local Capital		39,499	100,879	137,917	13,178	899,217	291,473
Capital Lease							
Transferred from Work in Progress		683,861					683,861
Decrease:							
Deemed Disposals		3,085,334	100,879	577,258	13,178	950,364	4,727,013
Cost, end of year							
Work in Progress, end of year			210,910	43,168	9,144	65,879	329,101
Cost and Work in Progress, end of year	7,076,345	117,962,778	1,442,313	8,521,991	122,085	1,785,881	136,911,393
Accumulated Amortization, beginning of year							
Prior Period Adjustments		61,193,531	827,989	3,485,696	43,964	388,712	65,939,892
Half Year Amortization PPA		1,166,130	77,616	399,390	11,806	90,140	1,745,082
Accumulated Amortization, beginning of year, as restated		62,359,661	905,605	3,885,086	55,770	478,852	67,684,974
Changes for the Year							
Increase: Amortization for the Year			149,733	825,494	24,014	268,728	3,629,253
Decrease:							
Deemed Disposals		2,361,284					
Accumulated Amortization, end of year			210,910	43,168	9,144	65,879	329,101
Cost and Work in Progress, end of year			210,910	43,168	9,144	65,879	329,101
Accumulated Amortization, end of year		64,720,945	844,428	4,667,412	70,640	681,701	70,985,126
Tangible Capital Assets - Net	7,076,345	53,241,833	597,885	3,854,579	51,445	1,104,180	65,926,267

School District No. 27 (Cariboo-Chilcotin)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
 Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
Work in Progress, beginning of year	\$ 683,861	\$	\$	\$	\$ 683,861
Changes for the Year					
Decrease:					
Transferred to Tangible Capital Assets	683,861				683,861
	683,861	-	-	-	683,861
Net Changes for the Year	(683,861)	-	-	-	(683,861)
Work in Progress, end of year	-	-	-	-	-

School District No. 27 (Cariboo-Chilcotin)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	45,102,200	3,522,195	51,205	48,675,600
Prior Period Adjustments				
Half Year PPA	(1,265,184)	(73,036)	(9,072)	(1,347,292)
Deferred Capital Revenue, beginning of year, as restated	43,837,016	3,449,159	42,133	47,328,308
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	2,824,606			2,824,606
Transferred from Work in Progress	683,861			683,861
	3,508,467	-	-	3,508,467
Decrease:				
Amortization of Deferred Capital Revenue	2,574,637	146,074	16,661	2,737,372
	2,574,637	146,074	16,661	2,737,372
Net Changes for the Year	933,830	(146,074)	(16,661)	771,095
Deferred Capital Revenue, end of year	44,770,846	3,303,085	25,472	48,099,403
Work in Progress, beginning of year	683,861			683,861
Changes for the Year				
Decrease				
Transferred to Deferred Capital Revenue	683,861			683,861
	683,861	-	-	683,861
Net Changes for the Year	(683,861)	-	-	(683,861)
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	44,770,846	3,303,085	25,472	48,099,403

School District No. 27 (Cariboo-Chilcotin)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		1,419,768				1,419,768
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	3,253,586					3,253,586
Transfer project surplus to MECC Restricted (from) Bylaw	(428,980)	428,980				
	2,824,606	428,980	-	-	-	3,253,586
Decrease:						
Transferred to DCR - Capital Additions	2,824,606					2,824,606
	2,824,606	-	-	-	-	2,824,606
Net Changes for the Year	-	428,980	-	-	-	428,980
Balance, end of year	-	1,848,748	-	-	-	1,848,748

**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

SCHEDULE OF DEBT

Information on all long term debt is included in the Board of Education of School District No.27 (Cariboo-Chilcotin) Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Board of Education of School District No.27 (Cariboo-Chilcotin) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

School District
Statement of Financial Information (SOFI)
School District No. 27 (Cariboo-Chilcotin)
Fiscal Year Ended June 30, 2022

	Total Remuneration	Total Expenses
<u>Elected Officials</u>		
A (As per attached list)	\$134,877	\$47,528
A. Total Elected Officials	\$134,877	\$47,528
<u>Detailed Employees Exceeding \$75,000</u>		
B (As per attached list)	\$23,272,281	\$54,807
B. Total Detailed Employees Exceeding \$75,000	\$23,272,281	\$54,807
C. Total Employees Equal to or Less Than \$75,000	\$19,299,189	\$373,444
Consolidated Total	\$42,706,347	\$475,509
Total employer Premium for Canada Pension Plan and Employment Insurance		\$2,431,056

Prepared as required by Financial Information Regulation, Schedule 1, section 6

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

A. LIST OF ELECTED OFFICIALS

NAME	POSITION	REMUNERATION	EXPENSES
DELAINEY ANGIE	VICE-CHAIR	\$18,804	\$6,257
FORBES MARY	TRUSTEE	\$18,852	\$5,437
KOHUT ANNE L.	TRUSTEE	\$19,361	\$8,085
MACDONALD CAMILLE R (WILLOW)	TRUSTEE	\$18,852	\$8,989
MARTENS USCHI L (LINDA)	TRUSTEE	\$18,852	\$7,501
PATENAUDE CIEL	BOARD CHAIR	\$23,852	\$6,183
WALCH ALEXIS	TRUSTEE	\$16,304	\$4,807
TOTAL FOR ELECTED OFFICIALS		\$134,877	\$47,258

B. LIST OF EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000

NAME	REMUNERATION	EXPENSES
ALLAN,S	\$89,312	\$0
ALMOND,S	\$98,927	\$0
ALPHONSE,F	\$89,312	\$200
ANDRES,M	\$75,533	\$190
ANHOLT,S	\$75,129	\$0
ARDIEL,B	\$98,965	\$65
ARMSTRONG,C	\$89,312	\$0
AUGER,H	\$97,885	\$0
AUGUSTINE,S	\$93,968	\$0
AUMOND,T	\$166,242	\$0
BALL,M	\$95,657	\$0
BARRIAULT,J	\$93,095	\$0
BAUMANN,D	\$83,229	\$359
BEAULNE,K	\$135,075	\$153
BENNISON,B	\$89,103	\$584
BENVIN,D	\$106,338	\$939
BERGEN,S	\$89,775	\$0
BERNIER,W	\$92,211	\$0
BIRD,M	\$77,108	\$0
BOS,A	\$97,584	\$0
BOWERS,K	\$91,438	\$0
BOWMAN,P	\$78,560	\$28
BROWN,D	\$122,636	\$0
BURGAR,M	\$98,165	\$0
BURTENSHAW,T	\$83,909	\$100
BUTCHER,G	\$142,664	\$0
CADDY,J	\$76,877	\$0
CALABRESE,M	\$90,793	\$95
CAMERON,A	\$91,559	\$0
CAMERON,S	\$179,867	\$6,960
CAMPBELL,C	\$94,676	\$0
CAMPBELL,S	\$90,794	\$492
CARPENTER,S	\$116,890	\$0
CARTWRIGHT,W	\$89,762	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

NAME	REMUNERATION	EXPENSES
CEBULIAK,M	\$97,439	\$0
CHUPA,C	\$99,417	\$0
CLARK,J	\$83,543	\$0
CODER,D	\$159,316	\$6,960
COLGATE,E	\$135,630	\$0
COOK,C	\$95,655	\$0
COOPER,S	\$92,550	\$0
CORBETT,D	\$106,519	\$0
COULOMBE,N	\$83,131	\$0
CRAIG,A	\$88,962	\$0
CRAIG,D	\$89,298	\$0
CREWS,M	\$93,970	\$0
CULLUM,M	\$134,833	\$1,220
CURRIE,C	\$126,043	\$0
DAHL,J	\$77,405	\$286
DARNEY,H	\$125,060	\$126
DAVIDSON,M	\$89,121	\$0
DAVIS,K	\$108,121	\$0
DAVIS,Y	\$135,085	\$0
DICKENS,S	\$90,337	\$187
DICKSON,L	\$80,258	\$0
DIKUR,C	\$90,003	\$0
DOEDEL,B	\$75,936	\$0
DONALDSON,A	\$98,860	\$0
DONALDSON,B	\$75,415	\$382
DOOLAN,M	\$119,285	\$0
DUFF,T	\$88,392	\$813
DUNK,C	\$78,876	\$0
EILERS,L	\$79,850	\$400
ENNS,R	\$93,562	\$0
EVERETT,A	\$76,696	\$0
FARKAS,K	\$100,937	\$0
FERGUSON,J	\$95,635	\$0
FOFONOFF,R	\$94,748	\$0
FOOTE,J	\$95,654	\$0
FORWARD-HOURIET,D	\$99,465	\$183
FRANKLIN,M	\$121,900	\$0
GAINER,T	\$82,311	\$220
GAMMIE,J	\$106,041	\$0
GARDNER,G	\$90,068	\$111
GARDNER,K	\$89,429	\$170
GAUNCE,B	\$126,040	\$0
GAYLORD,G	\$131,481	\$0
GLANVILLE,S	\$84,181	\$0
GLANVILLE,S	\$75,617	\$0
GLEN,K	\$115,172	\$0
GOBOLOS,J	\$97,164	\$0
GRANT,M	\$88,075	\$0
GUSTAFSON,G	\$138,498	\$0
GYSEL,D	\$80,163	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

NAME	REMUNERATION	EXPENSES
HAMAR,K	\$87,942	\$0
HAMEL,L	\$77,216	\$0
HANLEY,R	\$90,655	\$0
HARDING,J	\$84,711	\$25
HARRY,C	\$89,106	\$0
HEALES,K	\$99,410	\$0
HEARD,D	\$78,904	\$0
HELMER,M	\$90,794	\$0
HERRLING,T	\$89,776	\$0
HILL,J	\$84,043	\$0
HOPSON,K	\$89,813	\$0
HORSLEY,T	\$87,764	\$55
HURLEY,T	\$90,063	\$0
HUTCHINSON,A	\$99,010	\$0
HUTCHINSON,M	\$90,007	\$0
IKEBUCHI,K	\$107,643	\$201
ISNARDY,T	\$79,005	\$250
IVEY,V	\$89,294	\$494
JACK,J	\$98,090	\$20
JACKSON,K	\$77,130	\$0
JANTZ,L	\$98,903	\$0
JOHNSON,K	\$97,152	\$0
JOHNSON,R	\$76,260	\$0
JOHNSON,R	\$89,562	\$89
JOHNSON,S	\$98,110	\$0
JOHNSTON,T	\$90,975	\$0
JOYNER,S	\$77,238	\$0
JULIUS,D	\$103,211	\$0
KATSURA,J	\$85,801	\$189
KELLER,A	\$89,048	\$0
KELLER,S	\$90,494	\$0
KERSHAW,D	\$102,189	\$0
KINASEWICH,D	\$99,431	\$0
KIRK,K	\$76,669	\$0
KLINE,R	\$99,463	\$0
KNEVEL,J	\$89,228	\$0
KURKI,J	\$111,020	\$257
LAMOUREUX,N	\$97,864	\$0
LANGTON,C	\$102,004	\$0
LEFLUFY,C	\$91,712	\$373
LEHMANN-BERRY,M	\$85,776	\$0
LENARDON,C	\$192,714	\$7,361
LEPAGE,K	\$96,979	\$0
LEVENS,C	\$135,335	\$0
LIZZI-DAVIDSON,L	\$88,856	\$0
LOEWEN,J	\$86,442	\$0
LOEWEN,M	\$90,351	\$1,853
LORD,R	\$83,636	\$627
LUNDEEN,C	\$90,379	\$0
LYTTON,J	\$134,833	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

NAME	REMUNERATION	EXPENSES
MACDONALD,N	\$97,999	\$0
MACDONALD,N	\$78,343	\$0
MACKINNON,M	\$93,519	\$0
MANARIN,E	\$79,905	\$76
MANARIN,R	\$91,725	\$65
MASON,J	\$96,160	\$0
MATIESHEN,K	\$138,949	\$0
MARTHUR,L	\$81,347	\$0
MCCARRON,P	\$117,655	\$0
MCCOUBREY,R	\$92,871	\$0
MCKIMM,S	\$95,371	\$239
MCKINNON,H	\$94,964	\$0
MCLEAN,P	\$88,880	\$140
MCLENNAN,K	\$132,410	\$0
MCMATH,L	\$75,419	\$0
MENNIE,S	\$84,279	\$2,508
MEVILLE,L	\$99,466	\$173
MEVILLE,S	\$121,799	\$279
MILLER,N	\$81,525	\$149
MORGENTHALER,C	\$90,759	\$0
MUNROE,C	\$144,395	\$0
MUNROE,L	\$78,108	\$0
MUNSON,B	\$85,167	\$0
MURRAY,J	\$100,521	\$0
NELSON,S	\$119,275	\$55
NOWOTNY,K	\$98,885	\$0
O'LEARY,J	\$90,387	\$0
OHLHAUSER,N	\$96,363	\$0
OKRAINETZ,M	\$89,364	\$0
PARENT,K	\$105,838	\$374
PARKER,D	\$88,649	\$0
PEARCE,B	\$90,943	\$0
PECOR,K	\$89,057	\$0
PEDERSEN,E	\$106,496	\$0
PERRY,R	\$89,426	\$20
POGGENPOHL,J	\$90,309	\$0
PORTER,M	\$88,880	\$489
POSNIKOFF,A	\$106,588	\$0
PRATT,C	\$76,794	\$519
PRITCHARD,S	\$89,687	\$0
PROKES,J	\$89,361	\$0
PUGH,L	\$89,614	\$0
RADOLLA,D	\$77,952	\$0
RATKO,N	\$78,560	\$0
RAWLEK,B	\$78,596	\$0
REED,P	\$82,365	\$0
REEDMAN,J	\$87,485	\$0
REICH,C	\$95,900	\$0
RERIE,S	\$89,521	\$16
RIEDEL,L	\$99,614	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

NAME	REMUNERATION	EXPENSES
RIPLINGER,N	\$98,821	\$130
ROBERTS,M	\$100,872	\$0
ROSS,N	\$87,942	\$231
ROUTTU,T	\$90,716	\$34
ROY-MATHIEU,C	\$77,792	\$127
SABAN,C	\$90,677	\$0
SABATINO,C	\$90,062	\$0
SALTER,J	\$98,560	\$0
SCHUURMAN,J	\$95,671	\$0
SCOTT,S	\$93,972	\$0
SEARLS,N	\$78,417	\$68
SHAW,M	\$89,312	\$0
SHIELDS,R	\$90,750	\$1,887
SIMCOX,A	\$81,819	\$0
SMALL,S	\$118,275	\$0
SMITH,L	\$83,881	\$0
SOULES,S	\$87,924	\$0
SPEERS,A	\$115,723	\$6,222
STAFFORD,E	\$89,294	\$0
STRICKLAND,R	\$85,469	\$200
SVECHNIKOV,F	\$89,312	\$0
SVIATKO,C	\$91,675	\$0
SYMMES,J	\$75,407	\$0
TELFORD,M	\$136,335	\$0
TESTAWICH,L	\$89,294	\$0
THOMAS,K	\$98,410	\$0
THOMSON,C	\$97,134	\$0
TYTLER,M	\$82,412	\$0
ULRICH,N	\$93,427	\$0
VALLEE,J	\$80,660	\$0
VAN DALEN,D	\$90,754	\$96
VAN DER MARK,C	\$168,743	\$0
VAN DER MARK,C	\$271,486	\$6,960
VAN SOEST,C	\$79,734	\$0
VANDER PUTTEN,S	\$87,608	\$352
VANDERLAAN,S	\$97,614	\$50
VARNEY,T	\$88,844	\$0
VATH,B	\$89,312	\$0
WALSH,D	\$119,282	\$0
WALTON,T	\$89,298	\$0
WATSON,I	\$98,616	\$31
WEBER,G	\$100,159	\$0
WIEBE,C	\$96,383	\$0
WIGHT,H	\$103,051	\$0
WILLIAM,L	\$89,625	\$0
WILLIAMS,C	\$134,833	\$0
WILSON,D	\$89,669	\$0
WILSON,M	\$89,294	\$301
WILSON,S	\$77,017	\$0
WINTJES,J	\$94,601	\$0

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

NAME	REMUNERATION	EXPENSES
WINTJES,M	\$97,175	\$0
WITTGRUBER,L	\$89,312	\$0
WRIGHT,S	\$99,192	\$0
ZURAK,H	\$130,096	\$0
ZWIERS,V	\$97,615	\$0
TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS \$75,000	<u>\$23,272,281</u>	<u>\$54,807</u>

C. REMUNERATION TO EMPLOYEES PAID \$75,000 OR LESS

Total remuneration paid to employees where the amount paid to each employee was \$75,000.00 or less:	REMUNERATION	EXPENSES
	\$19,299,189	\$373,444

A. REMUNERATION TO ELECTED OFFICIALS	\$134,877	\$47,258
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Consolidated Total	<u>\$42,706,347</u>	<u>\$475,509</u>
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D. EMPLOYER PORTION OF E.I. AND C.P.P.

The employer portion of Employment Insurance and Canada Pension Plan paid to the Receiver General of Canada:	<u>\$2,431,056</u>
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**School District
Statement of Financial Information (SOFI)**

The Board of Education of School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There was no severance agreement made between The Board of Education of School District No.27 (Cariboo-Chilcotin) and its non-unionized employees during the fiscal year 2022.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS TO THE SCHEDULE OF
REMUNERATION AND EXPENSES PAID IN RESPECT OF EACH EMPLOYEE.

Consolidated total of remuneration paid	<u>\$42,706,347</u>
Operating Fund Salary Expenditures (From Schedule 2B – Audited Financial Statements)	\$ 39,415,751
Trust Fund Salary Expenditures (From Schedule 3A – Audited Financial Statements)	<u>\$ 4,429,095</u>
Consolidated total of remuneration reported on the Financial Statements	<u>\$43,844,846</u>

The difference between the consolidated total of remuneration paid to employees and the amounts reported on the financial statements are due to the following:

Remuneration paid to employees includes taxable benefits, and the salary expense does not.

Salary expenses recorded are on an accrual basis of accounting; therefore, include annual changes in the year-end salary accrual. Remuneration paid to employees is on a cash basis.

Salary expenses include salary recoveries; remuneration paid to employees includes only payments made to the employee.

**School District
Statement of Financial Information (SOFI)**

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
A (As per attached list)	\$ 13,137,738
Canada Revenue Agency (by EFT)	\$ 2,431,056
Municipal & Teacher Pension (by EFT)	\$ 4,097,984
Minister of Finance - EHT	\$ 838,225
Total for Suppliers with payments exceeding \$25,000	<u>\$ 20,505,003</u>
B Suppliers with payments of \$25,000 or less	\$ 2,984,902
Total employee expenses paid to suppliers	\$ 475,509
Total for Suppliers with payments exceeding \$25,000	<u>\$ 3,460,411</u>
Consolidate Total for All Supplier Payments	<u>\$ 23,965,413</u>

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

A. LIST OF SUPPLIERS WHERE PAYMENTS EXCEED \$25,000

SUPPLIER NAME	EXPENDITURE
AASE ROOF INSPECTION LTD	\$48,457
AMAZON.CA	\$34,116
B.C. PRINCIPALS' & VICE-PR ASSOCIATION	\$42,077
BC CONSULTING INC	\$67,698
BC HYDRO	\$598,548
BC TEACHERS FEDERATION	\$854,413
BERARDI, ANTONIO	\$30,000
BERGEVIN ELECTRICAL CONTRACTIN	\$228,870
CARIBOO CHEVROLET BUICK GMC LTD	\$106,105
CCPVA	\$79,501
CCTA	\$138,831
CENTRAL CARIBOO DISPOSAL SERVICE	\$125,346
CHERNOFF THOMPSON ARCHITECTS	\$72,508
CITY OF WILLIAMS LAKE	\$40,984
COLUMBIA FUELS	\$886,698
COMPASS CLINIC	\$42,679
CP ELECTRONICS	\$44,899
DAFCO FILTRATION GROUP	\$79,015
DESJARINS FINANCIAL SECURITY	\$120,866
E B HORSMAN	\$257,539
ELLISON TRAVEL AND TOURS LTD.	\$55,200
EMCO CORPORATION WILLIAMS LAKE	\$200,518
ESK'ETEMC FIRST NATION	\$32,561
FALCON ENGINEERING	\$44,684
FIRST TRUCK CENTRE BC	\$491,521
FOCUSED EDUCATION RESOURCES SOCIETY	\$25,471
FORTISBC-NATURAL GAS	\$444,419
GENUINE COMFORT	\$29,129
GUILLEVIN INTERNATIONAL CO.	\$75,816
HAKAI ENERGY SOLUTIONS INC	\$146,972
HOME HARDWARE	\$43,234
I.C.S. INDUSTRIAL CLEANING	\$260,361
IBM CANADA LTD	\$108,233
ICBC	\$59,396
IUOE	\$241,978
KIT AND KABOODLE	\$88,439
KP INSTALLATION	\$43,666
KPMG LLP	\$27,825
LOK, KAY	\$29,151
MACQUARIE EQUIPMENT FINANCE	\$246,468
MAINLINE ROOFING CO LTD	\$643,596
MANULIFE FINANCIAL	\$77,127
MICHELIN NORTH AMERICA	\$32,357

SCHOOL DISTRICT 27 (CARIBOO-CHILCOTIN)
FINANCIAL INFORMATION ACT REPORT
As of June 30, 2022

SUPPLIER NAME	EXPENDITURE
MIND-FULL CONSULTING	\$29,158
MINISTER OF FINANCE	\$116,161
MOUNT TIMOTHY RECREATION	\$39,673
MUELLER ELECTRIC	\$73,801
NAPP ENTERPRISES LTD	\$182,694
NCI NORTHERN COMPUTER INC.	\$83,084
OAKCREEK GOLF & TURF LTD	\$48,467
PACIFIC BLUE CROSS	\$1,295,822
PARAMOUNT TRUCK SALES	\$89,400
PEAK ENVIRONMENTAL LTD	\$29,537
PEBT - 'IN TRUST'	\$1,134,634
PGLIJEDAHL CONSULTING LTD.	\$34,327
PINNACLE RENEWABLE ENERGY INC	\$27,894
POINTS WEST AUDIO VISUAL LTD	\$29,118
PREMIUM TRUCK AND TRAILER	\$64,550
QUALITY OFFICE SOLUTIONS	\$116,836
RCAP LEASING INC	\$126,963
RED TOMATO PIES	\$50,911
SAVE ON FOODS	\$202,972
SCHICKWORKS SIGNS & STITCHES	\$95,818
SOFTCHOICE LP	\$41,484
STAMPEDE GLASS	\$149,533
STAPLES	\$60,379
SUN PEAKS GRAND	\$35,767
SUNCOR ENERGY PRODUCTS PARTNER	\$41,808
SUPERIOR PROPANE	\$223,117
SURGICALLY CLEAN AIR	\$120,070
TALIUS	\$43,366
TASCO SUPPLIES LTD	\$31,878
TEACHER'S FILE LTD	\$46,985
TELUS	\$122,578
TERRACOM SYSTEMS	\$26,426
THE OPEN BOOK LITERARY	\$52,972
THE WILLIAMS LAKE WATER FACTORY	\$25,929
THINKTEL COMMUNICATIONS	\$47,267
THOMPSON RIVERS UNIVERSITY	\$80,876
TIGER PURIFICATION SYSTEMS INC	\$31,292
UNITED FLOORS	\$89,730
WINDSOR PLYWOOD	\$98,146
WISE WINDOWS & DOORS LTD	\$29,193
WORKSAFEBBC	\$330,939
YUNESIT'IN GOVERNMENT	\$25,634
ZIRNHELT TIMBER FRAMES LTD.	\$163,283
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED \$25,000	<u><u>\$13,137,738</u></u>

B. SUPPLIERS PAID \$25,000 OR LESS

Total amount paid to suppliers where the amount paid to each supplier was \$25,000 or less:

\$2,984,902

School District

School District No. 27 (Cariboo-Chilcotin)

Fiscal Year Ended June 30, 2022

RECONCILIATION OF AUDITED FINANCIAL STATEMENTS TO THE SCHEDULE OF PAYMENTS MADE FOR THE PROVISION OF GOODS AND SERVICES.

Consolidated total of payments made for the provision of goods and services		<u>\$23,965,413</u>
Operating Fund Expenditures (From Schedule 2B – Audited Financial Statements)		
Total Employee Benefits and Allowances	\$8,487,830	
Total Services and Supplies	<u>\$7,136,419</u>	\$15,624,249
Trust Fund Expenditures (From Schedule 3A – Audited Financial Statements)		
Total Employee Benefits and Allowances	\$ 975,166	
Total Services and Supplies	<u>\$2,021,005</u>	\$ 2,996,171
Capital Fund Expenditures (From Schedule 4A – Audited Financial Statements)		
Total Additions to Fixed Assets		<u>\$ 4,727,013</u>
Consolidated total of goods and services reported on the Financial Statements		<u>\$23,347,433</u>

The difference between the consolidated total of payments made for the provision of goods and services and the amounts reported on the Financial Statements are due to:

Adjustments to account for the difference between payments made on a cash basis, and the audited financial statements reporting expenditures on an accrual basis of accounting. This would include adjustments for opening and closing balances of inventories, prepaid expenses, and accrued liabilities.

List of payments to the suppliers may include 100% GST; while the expenditures in the financial statements are net of the applicable GST rebate.

Payments to some suppliers are reported directly to the Balance Sheet and therefore are not reported as expenditures.

Payments made to suppliers directly by schools are included as expenditures on Schedule 3A; but are not included in the goods and services details.

Payments to third parties, on behalf of PACs, are included in the suppliers list; are capitalized and not reported as expenditures.

Additions to Fixed Assets include capitalized leased equipment, vehicles, minor renovations which are not reported as expenditures. This also includes completion of WIP, which may involve expenditures from prior years.